



Olam International Limited
9 Temasek Boulevard
#11-02 Suntec Tower Two
Singapore 038989
telephone 65 63394100
facsimile 65 63399755
Website www.olamonline.com
Regn no. 199504676-H

NEWS RELEASE

UPDATE ON LEGAL ACTION AGAINST MUDDY WATERS AND CARSON BLOCK

Singapore, April 5, 2013 – Olam International (“Olam”) has today decided to discontinue the pending legal action against Muddy Waters and Carson Block related to comments made at the Sohn London Investment Conference on November 19, 2012. The Notice of Discontinuance was filed today in the High Court of Singapore.

While Olam has been able to serve notice on Muddy Waters, it has been unsuccessful in serving Carson Block despite its best efforts. In addition, after several months of investigation, no assets of consequence have been identified for either party against which claims can be made.

After considering feedback received from several of its shareholders, Olam has decided it should now move forward and focus resources and management attention to deliver value for its continuing shareholders and other stakeholders.

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About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Vegetable Ingredients, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 40 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.



ISSUED ON BEHALF OF : Olam International Limited
BY : Citigate Dewe Rogerson, i.MAGE Pte Ltd
55 Market Street
#02-01
Singapore 048941

For Olam

CONTACT : Mr Aditya Renjen - General Manager, Investor Relations
Ms Chow Hung Hoeng - Associate GM, Investor Relations
DURING OFFICE HOURS : + 65 66031104 / 63179471 (Office)
AFTER OFFICE HOURS : + 65 96570339 / 98346335 (Mobile)
EMAIL : Aditya.Renjen@olamnet.com
chow.hunghoeng@olamnet.com

For CDRi.MAGE

CONTACT : Ms Dolores Phua / Ms Pearl Lam
DURING OFFICE HOURS : +65 65345122 (Office)
AFTER OFFICE HOURS : +65 97508237 / 9781 3518 (Mobile)
EMAIL : dolores.phua@citigatedrimage.com /
pearl.lam@citigatedrimage.com
