

OLAM INTERNATIONAL LIMITED (Incorporated in the Republic of Singapore) (Company Registration Number: 199504676H)

ANNOUNCEMENT

US\$300,000,000 1 PER CENT. CONVERTIBLE BONDS DUE 2013 CANCELLATION PURSUANT TO REDEMPTION ON MATURITY

Olam International Limited (the "**Olam**" or "**Company**") refers to the 1% Convertible Bonds due 2013 ("**Convertible Bonds**"), which are listed on the Singapore Exchange Securities Trading Limited.

As at the date of this announcement, US\$15.6 million in aggregate principal amount of the Convertible Bonds remain outstanding. Pursuant to Condition 8(A) of the terms and conditions of the Convertible Bonds (the "**Conditions**"), the Company wishes to inform the holders of the Convertible Bonds that the Convertible Bonds would mature on 3 July 2013. The Company shall redeem each outstanding Convertible Bond at 119.38 per cent. of its principal amount, together with any accrued and unpaid interest in accordance with the Conditions. The Convertible Bonds will be cancelled forthwith after redemption.

BY ORDER OF THE BOARD

Shekhar Anantharaman Executive Director

1 July 2013 Singapore

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About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Vegetable Ingredients, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Firee, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.