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GRANT OF OPTIONS PURSUANT TO THE OLAM EMPLOYEE SHARE OPTION SCHEME

In accordance to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited ("**Olam**" or the "**Company**") wishes to announce the grant of options pursuant to the Olam Employee Share Option Scheme ("**ESOS**"). The details of the grant of options are set out below:

Date of Grant	26 July 2013
Number of Options Granted	750,000 Representing 0.03% of the total number of Olam Shares issued as of 26 July 2013 (2,390,213,869 excluding Treasury Shares)
Number of Employees Granted Options	1
Number of Outstanding Options (excluding the current Grant)	131,980,000
Exercise Price of Options Granted (The exercise price is equal to the average of the last dealt prices for Olam's shares, as determined by reference to the daily official list or other publication published by the SGXST, for the 5 consecutive market days immediately preceding the date of grant, rounded up to the nearest whole cent.)	\$1.70
Closing Price of Olam Shares on the Date of Grant	\$1.70
Number of Options Granted to Directors and Controlling Shareholders (and their Associates) of the Company, if any	None of the Options were granted to the Directors and Controlling Shareholders (and their Associates)
Validity Period of Options Granted	10 years from Date of Grant
Vesting Schedule	4 years cliff vesting as per the following schedule: Year 1 – 0% Year 2 – 0% Year 3 – 25% Year 4 – 75%

Issued by: Olam International Limited



About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 12,300 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses, including Cashew, Spices & Vegetable Ingredients, Cocoa, Coffee, Rice, Cotton and Wood Products. Headquartered in Singapore and listed on the SGXST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com.