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Announcement of Cessation as Executive Director *

* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head - Corporate Affairs, Legal & Secretariat
Date & Time of Broadcast	14-Oct-2013 07:49:25
Announcement No.	00017

>> Announcement Details

The details of the announcement start here ...

Name of person *	Sridhar Krishnan
Age *	59
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	30-10-2013
Detailed Reason(s) for cessation *	The stepping down of Mr. Sridhar Krishnan from the Board is in line with the formal plan for the on-going renewal of the Board put in place by the Board with effect from 1 July 2013. Further, the Board has decided to reduce the number of executive directors to have more independent representation on the Board.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	01-04-1998
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Executive Director
Role and responsibilities *	Sridhar Krishnan is a member of Olam's Executive Committee. As a Senior Managing Director and Regional Head, he is responsible for the Company's businesses and operations in Australia, Asia, the Americas and the Andean Region as well as Russia. He also oversees the Corporate Communications, Insurance and Administration functions.
Does the AC have a minimum of 3 members (taking into account this	Yes

cessation)? *	
Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	5
Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704(6) over the past 12 months *	Nil
<u>Shareholding</u> * in the listed issuer and its subsidiaries *	15,856,879 Ordinary Shares (These shares include the 1,418,826 shares that were jointly registered under Sridhar Krishnan, Shekhar Anantharaman and Joydeep Bose ("the Trustees") and are held in trust for the management (including the directors) and employees of the Group pursuant to the Olam International Limited Employee Share Subscription Scheme 2004 ("ESSS")) US$1,264,059 6.75% Bonds due 2018 654,241 Warrants issued at an exercise price of US$1.291 for each new share 3,100,000 share options
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil

>> Other Directorships

Past (for the last 5 years) *	Singapore Commodity Exchange Limited
Present *	Aviv Tanzania Limited Congolaise Industrielle des Bois SA Napier Healthcare Solutions Pte Ltd Olam Burundi SA Olam Europe Limited Olam Europe BV Olam Agro India Limited Olam Insurance Limited Olam Liberia Limited Olam Nigeria Limited Olam Shanghai Limited Olam Tanzania Limited Olam (Uganda) Limited Olam Vietnam Limited Olea Tanzania Limited Outspan Costa Rica S.A. Outspan Ivoire SA Outspan Panama SA tt Timber International AG Victoria Commodities Limited
Footnotes	The stepping down of Mr Sridhar Krishnan from the Board takes effect immediately after the close of the Company's 19th Annual General Meeting on 30 October 2013.

Attachments   Total size = **0**
(2048K size limit recommended)

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