



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

**REPURCHASE OF S\$275,000,000 7 PER CENT. PERPETUAL CAPITAL SECURITIES AND
S\$500,000,000 6 PER CENT. FIXED RATE NOTES DUE 2022**

Olam International Limited ("**Olam**" or the "**Company**") wishes to announce the repurchase of an aggregate principal amount of S\$39,200,000 of the S\$275,000,000 7 per cent. Perpetual Capital Securities issued on 1 March 2012 (the "**Perpetual Bonds**") and the repurchase of an aggregate principal amount of S\$15,000,000 of the S\$500,000,000 6 per cent. Fixed Rate Notes due 2022 issued on 25 October 2012 (the "**2022 Bonds**") (collectively, the "**Repurchase**"). The Repurchase was by way of on-market purchases. Both the Perpetual Bonds and the 2022 Bonds are listed on the Singapore Exchange Securities Trading Limited.

The settlement for the repurchased securities is currently in progress. Upon settlement, the repurchased Perpetual Bonds and 2022 Bonds will be cancelled and the aggregate outstanding principal amount of the Perpetual Bonds and 2022 Bonds following such cancellation will be S\$235,800,000 and S\$485,000,000, respectively.

The Perpetual Bonds and 2022 Bonds were repurchased at an average price of 92.38 and 92.96 respectively. The Repurchase is in line with the Company's balance sheet optimisation objective.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director

22 January 2014
Singapore

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About Olam International Limited

Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 13,600 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.