

**Pricing Supplement dated 10 July 2012**

**OLAM INTERNATIONAL LIMITED**  
**Issue of SGD350,000,000 5.80 per cent. Notes due 2019 (the “Notes”)**  
**under the U.S.\$2,000,000,000 Euro Medium Term Note Programme**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than the Perpetual Securities (the “**Conditions**”) set forth in the Offering Circular dated 6 July 2012. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular as so supplemented.

Where interest, discount income, prepayment fee, redemption premium or break cost is derived from any of the Notes by any person who is not resident in Singapore and who carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for qualifying debt securities (subject to certain conditions) under the Income Tax Act, Chapter 134 of Singapore (the “**ITA**”), shall not apply if such person acquires such Notes using the funds and profits of such person’s operations through a permanent establishment in Singapore. Any person whose interest, discount income, prepayment fee, redemption premium or break cost derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the ITA.

<b>1</b>	Issuer	Olam International Limited
<b>2</b>	(i) Series Number:	001
	(ii) Tranche Number:	001
<b>3</b>	Specified Currency or Currencies:	Singapore Dollars (“ <b>SGD</b> ”)
<b>4</b>	Aggregate Principal Amount:	
	(i) Series:	SGD350,000,000
	(ii) Tranche:	SGD350,000,000
<b>5</b>	(i) Issue Price:	100 per cent. of the Aggregate Principal Amount
<b>6</b>	(i) Specified Denominations:	SGD250,000
	(ii) Calculation Amount:	SGD250,000
<b>7</b>	(i) Issue Date:	17 July 2012
	(ii) Interest Commencement Date:	Issue Date
<b>8</b>	Maturity Date:	17 July 2019
<b>9</b>	Interest Basis:	5.80 per cent. Fixed Rate (further particulars specified below)
<b>10</b>	Redemption/Payment Basis:	Redemption at par
<b>11</b>	Change of Interest or Redemption/ Payment Basis:	Not Applicable

<b>12</b>	Put/Call Options:	Not Applicable
<b>13</b>	Status of the Notes:	Senior
<b>14</b>	Listing and admission to trading:	Singapore Exchange Securities Trading Limited
<b>15</b>	Method of distribution:	Syndicated

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

<b>16</b>	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	5.80 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	17 January and 17 July in each year from and including 17 January 2013 up to and including the Maturity Date
	(iii) Fixed Coupon Amount:	Not Applicable
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/365 (Fixed)
	(vi) Determination Dates:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
<b>17</b>	Floating Rate Note Provisions:	Not Applicable
<b>18</b>	Zero Coupon Note Provisions:	Not Applicable
<b>19</b>	Index Linked Interest Note Provisions:	Not Applicable
<b>20</b>	Dual Currency Note Provisions:	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

<b>21</b>	Call Option:	Not Applicable
<b>22</b>	Put Option:	Not Applicable
<b>23</b>	Final Redemption Amount of each Note:	SGD250,000 per Calculation Amount
<b>24</b>	Early Redemption Amount:	Applicable
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	SGD250,000 per Calculation Amount

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>25</b>	Form of Notes:	<b>Bearer Notes:</b> Permanent Global Note exchangeable for Definitive
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		Notes in the limited circumstances specified in the permanent Global Note
<b>26</b>	Financial Centre(s) or other special provisions relating to Payment Dates:	Singapore
<b>27</b>	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
<b>28</b>	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
<b>29</b>	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
<b>30</b>	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
<b>31</b>	Consolidation provisions:	Not Applicable
<b>32</b>	Other terms or special conditions:	Not Applicable
<b>DISTRIBUTION</b>		
<b>33</b>	(i) If syndicated, names of Managers:	DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Standard Chartered Bank
	(ii) Stabilising Manager (if any):	Not Applicable
<b>34</b>	If non-syndicated, name of Dealer:	Not Applicable
<b>35</b>	U.S. selling restrictions:	Reg. S Category 1; TEFRA C. The Notes are being offered and sold only in accordance with Regulation S.
<b>36</b>	Additional selling restrictions:	Not Applicable
<b>OPERATIONAL INFORMATION</b>		
<b>37</b>	ISIN Code:	SG6V64983574
<b>38</b>	Common Code:	Not Applicable
<b>39</b>	Any clearing system(s) other than Euroclear Bank, Clearstream, Luxembourg, CDP or the CMU and the relevant identification number(s):	Not Applicable
<b>40</b>	Delivery:	Delivery free of payment

**41** Additional Paying Agent(s) (if any): Not Applicable

**GENERAL**

**42** The aggregate principal amount of Notes in the Specified Currency issued has been translated into U.S. Dollars at the rate specified, producing a sum of: Not Applicable

**43** In the case of Registered Notes, specify the location of the office of the Registrar: Not Applicable

**44** In the case of Bearer Notes, specify the location of the office of the Issuing and Paying Agent (or, in the case of Bearer Notes deposited with CDP, the location of the CDP Paying Agent) if other than London: Singapore

**45** Ratings: The Notes to be issued are unrated

**PURPOSE OF PRICING SUPPLEMENT**

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the U.S.\$2,000,000,000 Euro Medium Term Note Programme.

**INVESTMENT CONSIDERATIONS**

There are significant risks associated with the Notes including, but not limited to, counterparty risk, country risk, price risk and liquidity risk. Investors should contact their own financial, legal, accounting and tax advisers about the risks associated with an investment in these Notes, the appropriate tools to analyse that investment, and the suitability of the investment in each investor's particular circumstances. No investor should purchase the Notes unless that investor understands and has sufficient financial resources to bear the price, market liquidity, structure and other risks associated with an investment in these Notes.

Before entering into any transaction, investors should ensure that they fully understand the potential risks and rewards of that transaction and independently determine that the transaction is appropriate given their objectives, experience, financial and operational resources and other relevant circumstances. Investors should consider consulting with such advisers as they deem necessary to assist them in making these determinations.

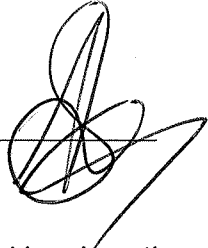
**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of **OLAM INTERNATIONAL LIMITED:**

By:

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Duly authorised

A handwritten signature in black ink, consisting of several overlapping loops and a long, sweeping tail that extends downwards and to the right.

**Shekhar Anantharaman**  
Director