

Our focus remains on a single commodity asset class in the agri-sector. We make careful choices on 'where to participate' and 'how to participate' in this sector and have developed a strong, differentiated and sustainable business model that can deliver profitable growth and cash flows.

We are placing a greater emphasis on generating cash in the short-term, while targeting growth in earnings and returns in the medium to long-term. Our aim is to invest differentially across our 16 platforms based on each platform's level of growth potential and capital intensity. As we continue to invest for growth, our priority is to unlock the value that we have been building over the past several years.

In this section, we will discuss the operating performance of each segment and how each platform is poised to grow earnings and generate cash concurrently for the Group.

In this section	Page
Edible Nuts, Spices & Beans	32
Confectionery & Beverage Ingredients	38
Food Staples & Packaged Foods	42
Industrial Raw Materials	48
Commodity Financial Services	52

