



## NEWS RELEASE

### OLAM DIVESTS ITS STAKE IN LANSING OLAM CANADA

Singapore, January 2, 2014 – Olam International Limited (“Olam” or “the Company”), a leading global integrated supply chain manager and processor of agricultural products and food ingredients, has disposed its entire 50.0% stake in Lansing Olam Canada by way of a share repurchase arrangement for a cash consideration of US\$5.4 million. Lansing Olam Canada is a jointly controlled entity of the Company with the balance 50.0% held by its joint venture partner Lansing Trade Group LLC.

KC Suresh, President and Global Head of Olam’s Grains business explained the rationale behind the sale: “Our exit from Canada will allow us to concentrate our resources on the rest of our Grains businesses in line with the Company’s refreshed strategy.”

Following the disposal, Lansing Olam Canada ceases to be a jointly controlled entity of Olam.

The transaction is not expected to have a material financial impact on Olam for the financial year ending June 30, 2014.

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#### **About Olam International Limited:**

*Olam International is a leading global integrated supply chain manager and processor of agricultural products and food ingredients, supplying various products across 16 platforms to over 13,600 customers worldwide. From a direct presence in more than 65 countries with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com). Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.*



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