

Pricing Supplement dated 3 September 2012

OLAM INTERNATIONAL LIMITED
Issue of SGD250,000,000 2.50 per cent. Notes due 2013 (the “Notes”)
under the U.S.\$2,000,000,000 Euro Medium Term Note Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than the Perpetual Securities (the “**Conditions**”) set forth in the Offering Circular dated 6 July 2012. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular as so supplemented.

Where interest, discount income, prepayment fee, redemption premium or break cost is derived from any of the Notes by any person who is not resident in Singapore and who carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for qualifying debt securities (subject to certain conditions) under the Income Tax Act, Chapter 134 of Singapore (the “**ITA**”), shall not apply if such person acquires such Notes using the funds and profits of such person’s operations through a permanent establishment in Singapore. Any person whose interest, discount income, prepayment fee, redemption premium or break cost derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the ITA.

1	Issuer	Olam International Limited
2	(i) Series Number:	002
	(ii) Tranche Number:	001
3	Specified Currency or Currencies:	Singapore Dollars (“ SGD ”)
4	Aggregate Principal Amount:	
	(i) Series:	SGD250,000,000
	(ii) Tranche:	SGD250,000,000
5	(i) Issue Price:	100 per cent. of the Aggregate Principal Amount
6	(i) Specified Denominations:	SGD250,000
	(ii) Calculation Amount:	SGD250,000
7	(i) Issue Date:	6 September 2012
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	6 September 2013
9	Interest Basis:	2.50 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/ Payment Basis:	Not Applicable

12	Put/Call Options:	Not Applicable
13	Status of the Notes:	Senior
14	Listing and admission to trading:	Singapore Exchange Securities Trading Limited
15	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	Fixed Rate Note Provisions:	Applicable
	(i) Rate of Interest:	2.50 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	6 March 2013 and 6 September 2013
	(iii) Fixed Coupon Amount:	Not Applicable
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/365 (Fixed)
	(vi) Determination Dates:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
17	Floating Rate Note Provisions:	Not Applicable
18	Zero Coupon Note Provisions:	Not Applicable
19	Index Linked Interest Note Provisions:	Not Applicable
20	Dual Currency Note Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21	Call Option:	Not Applicable
22	Put Option:	Not Applicable
23	Final Redemption Amount of each Note:	SGD250,000 per Calculation Amount
24	Early Redemption Amount:	Applicable
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	SGD250,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25	Form of Notes:	Bearer Notes: Permanent Global Note exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note
-----------	----------------	---

26	Financial Centre(s) or other special provisions relating to Payment Dates:	Singapore
27	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
28	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
29	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
30	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
31	Consolidation provisions:	Not Applicable
32	Other terms or special conditions:	Not Applicable
DISTRIBUTION		
33	(i) If syndicated, names of Managers:	Australia and New Zealand Banking Group Limited and DBS Bank Ltd.
	(ii) Stabilising Manager (if any):	Not Applicable
34	If non-syndicated, name of Dealer:	Not Applicable
35	U.S. selling restrictions:	Reg. S Category 1; TEFRA C. The Notes are being offered and sold only in accordance with Regulation S.
36	Additional selling restrictions:	Not Applicable
OPERATIONAL INFORMATION		
37	ISIN Code:	SG6W29985234
38	Common Code:	Not Applicable
39	Any clearing system(s) other than Euroclear Bank, Clearstream, Luxembourg, CDP or the CMU and the relevant identification number(s):	Not Applicable
40	Delivery:	Delivery free of payment
41	Additional Paying Agent(s) (if any):	Not Applicable
GENERAL		
42	The aggregate principal amount of	Not Applicable

Notes in the Specified Currency issued has been translated into U.S. Dollars at the rate specified, producing a sum of:

- | | | |
|-----------|--|------------------------------------|
| 43 | In the case of Registered Notes, specify the location of the office of the Registrar: | Not Applicable |
| 44 | In the case of Bearer Notes, specify the location of the office of the Issuing and Paying Agent (or, in the case of Bearer Notes deposited with CDP, the location of the CDP Paying Agent) if other than London: | Singapore |
| 45 | Ratings: | The Notes to be issued are unrated |

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue and admission to trading on the Singapore Exchange Securities Trading Limited of the Notes described herein pursuant to the U.S.\$2,000,000,000 Euro Medium Term Note Programme.

INVESTMENT CONSIDERATIONS

There are significant risks associated with the Notes including, but not limited to, counterparty risk, country risk, price risk and liquidity risk. Investors should contact their own financial, legal, accounting and tax advisers about the risks associated with an investment in these Notes, the appropriate tools to analyse that investment, and the suitability of the investment in each investor's particular circumstances. No investor should purchase the Notes unless that investor understands and has sufficient financial resources to bear the price, market liquidity, structure and other risks associated with an investment in these Notes.

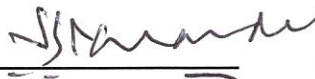
Before entering into any transaction, investors should ensure that they fully understand the potential risks and rewards of that transaction and independently determine that the transaction is appropriate given their objectives, experience, financial and operational resources and other relevant circumstances. Investors should consider consulting with such advisers as they deem necessary to assist them in making these determinations.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of **OLAM INTERNATIONAL LIMITED**:

By:


Duly authorised

Jayant Shrinivas Parade
Senior Vice President & Group Treasurer


Neelamani Muthukumar
Senior Vice President, Head – Corporate Affairs