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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head - Corporate Affairs
Date & Time of Broadcast	24-Feb-2012 17:09:43
Announcement No.	00033

>> **Announcement Details**

The details of the announcement start here ...

>> **PART I [Please complete this part]**1. Date of notice to issuer \* 2. Name of Substantial Shareholder \* 

3. Please tick one or more appropriate box(es): \*

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> **PART II**1. Date of change of [Select Option] 2. Name of Registered Holder 3. Circumstance(s) giving rise to the interest or change in interest # Please specify details 

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change As a percentage of issued share capital No. of N.A. which are subject of this notice As a percentage of issued share capital Amount of consideration (excluding brokerage and stamp duties) per share paid or received No. of N.A. held after the change As a percentage of issued share capital >> **PART III**

1. Date of change of <u>Interest</u>	22-02-2012
2. The change in the percentage level	From 9.1736 % To 8.826 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Shares were disposed of through open market transactions at shareholder discretion.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	Shares were disposed of through a series of transactions from 28/11/2011 through 22/2/2012.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	224,048,076
As a percentage of issued share capital	0 %	9.1736 %
No. of shares held after the change	0	215,566,754
As a percentage of issued share capital	0 %	8.826 %

**Footnotes**

Interest relates to CGC's deemed interest in shares over which its subsidiaries have (a) no voting rights but disposal rights only as well as (b) both voting and disposal rights.

**Attachments**

Total size = **0**  
(2048K size limit recommended)

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