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Notice of a Substantial Shareholder's Interest *				
* Asterisks denote mandatory information				
Name of Announcer * OLAM I		ITERNATIONAL LIMITED		
Company Registration No. 1995046		576H		
Announcement submitted on behalf of OLAM		ITERNATIONAL LIMITED		
Announcement is submitted with OLAM I respect to *		ITERNATIONAL LIMITED		
Announcement is submitted by * Neelama		ni Muthukumar		
Designation * Senior \		ice President, Head - Corporate Affairs		
Date & Time of Broadcast 16-Jar		2012 17:16:49		
Announcement No. 00030				
>> Announcement Details				
The details of the announcement start here				
>> PART I [Please complete this part]				
1. Date of notice to issuer *		16-01-2012		
2. Name of <u>Substantial Shareholder</u> *		Temasek Holdings (Private) Limited		
3. Please tick one or more appropriate box(es): *				
Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]				
>> PART II				
1. Date of change of [Select Option]				
2. Name of Registered Holder				
Circumstance(s) giving rise to the interest or change in interest		[Select Option]		
# Please specify details				
Information relating to shares held in the name of the Registered Holder				
No. of <u>[Select Option]</u> held before the change				
As a percentage of issued share capital		%		
No. of N.A. which are subject of this notice				
As a percentage of issued share capital		%		
Amount of consideration (excluding brokerage and stamp duties) per share paid or received				
No. of N.A. held after the change				
As a percentage of issued share capital		%		

1. Date of change of Interest

10-01-2012

2. The change in the percentage level

From 15.99 % To 16.00 %

3. Circumstance(s) giving rise to the interest or change in interest

# Others

# Please specify details

Pursuant to a series of dealings by subsidiaries of DBS Group Holdings Limited ("DBSH"), Temasek's deemed interest in Olam increased to 390,822,283 Shares (\*\*16.00%) comprising:

(i) 79,262,313 Shares (\*\*3.25%) held by Aranda Investments Pte. Ltd., an indirect wholly owned subsidiary of Temasek;

(ii) 311,136,140 Shares (\*\*12.74%) held by Breedens Investments Pte. Ltd., an indirect wholly owned subsidiary of Temasek; and

(iii) 423,830 Shares (\*\*0.02%) held by DBSH, an associated company of Temasek

Temasek became aware of the change in the percentage level of its interest in the Shares on 12 January 2012.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

The change in the percentage level is the result of a series of transactions.

## >> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	390,437,283
As a percentage of issued share capital	0 %	15.99 %
No. of shares held after the change	0	390,822,283
As a percentage of issued share capital	0 %	16.00 %

Footnotes

The No. of shares held before the change represents Temasek's interest as at 30 September 2011 which was disclosed in the Notice of Substantial Shareholder's Change in Interests dated 5 October 2011. The percentage interest is calculated on the basis of 2,442,284,869 issued Shares as at 30 September 2011.

\*\* The percentage interest is calculated on the basis of 2,442,409,869 issued Shares as at 4 January 2012.

## **Attachments**

Total size = **0** (2048K size limit recommended)

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