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**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No.: 199504676H

## **ANNOUNCEMENT**

### **Pro Rata and Non-Renounceable Preferential Offering** **– Notice of Books Closure**

Olam International Limited (the "**Company**") refers to its earlier announcement dated 7 June 2011 (the "**EFR and Proposed Subscription Announcement**") in connection with, *inter alia*, its equity fund raising exercise by way of a combination of (i) a private placement of 94,408,000 new ordinary shares in the capital of the Company to institutional and other investors and (ii) a *pro rata* and non-renounceable preferential offering (the "**Preferential Offering**") of 97,292,951 new ordinary shares (the "**Preferential Offering Shares**") in the capital of the Company to Entitled Shareholders, and the proposed subscription of 94,408,000 new ordinary shares in the capital of the Company by Breedens Investments Pte. Ltd., an indirect wholly-owned subsidiary of Temasek Holdings (Private) Limited.

*Unless otherwise defined, all terms and references used herein shall have the same meaning ascribed to them in the EFR and Proposed Subscription Announcement.*

#### **Notice of Books Closure**

NOTICE IS HEREBY GIVEN THAT the share transfer books and the register of members of the Company will be closed at 5.00 p.m. (Singapore time) on 15 June 2011 (the "**Books Closure Date**"), for the purpose of determining in relation to the Entitled Shareholders, their provisional allotments of the Preferential Offering Shares under the Preferential Offering.

The Shares will trade on a "cum" basis on the SGX-ST up to **5.00 p.m.** (Singapore time) on **10 June 2011**. The Shares trade on an "ex-entitlements" basis from 9.00 a.m. (Singapore time) on 13 June 2011 and any person who purchases Shares on and from 10 June 2011 will not be entitled to any provisional allotment of the Preferential Offering Shares under the Preferential Offering.

Duly completed and stamped transfers (in respect of Shares not registered in the name of The Central Depository (Pte) Limited ("**CDP**")) together with all relevant documents of title received by the Company's share registrar, **Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623**, up to the Books Closure Date, will be registered to determine the Entitled Shareholders' entitlements under the Preferential Offering and Entitled Shareholders whose securities accounts with CDP are credited with Shares as at the Books Closure Date will be entitled to the provisional allotments of the Preferential Offering Shares under the Preferential Offering.

Shareholders (other than any persons in the United States, U.S. persons (as defined in Regulation S ("**Regulation S**")) under the U.S. Securities Act of 1933, as amended (the "**Securities Act**")) and persons acting for the account or benefit thereof) whose registered addresses are outside Singapore should provide CDP or Boardroom Corporate & Advisory Services Pte. Ltd., at least three (3) Market

Days prior to the Books Closure Date, with addresses in Singapore for the service of the notices and documents (including the Instruction Booklet and the ARE) if they wish to participate in the Preferential Offering. For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Preferential Offering Shares will **NOT** be offered to (i) Shareholders with registered addresses outside Singapore as at 5.00 p.m. (Singapore time) on the Books Closure Date and who have not, at least three (3) Market Days prior to the Books Closure Date, provided CDP or the Company, as the case may be, with addresses in Singapore for the service of notices and documents or (ii) persons in the United States, U.S. persons (as defined in Regulation S) and persons acting for the account or benefit thereof, subject to certain limited exceptions.

The addresses of CDP and Boardroom Corporate & Advisory Services Pte. Ltd. are as follows:

**The Central Depository (Pte) Limited**

4 Shenton Way  
#02-01 SGX Centre 2  
Singapore 068807

**Boardroom Corporate & Advisory Services Pte. Ltd.**

50 Raffles Place  
#32-01 Singapore Land Tower  
Singapore 048623

The SGX-ST's approval in-principle for the listing and quotation of the New Shares is not an indication of the merits of the Shares, the Equity Fund Raising, the Company, its subsidiaries or the New Shares.

By Order of the Board

**Sunny George Verghese**  
**Group Managing Director and CEO**

7 June 2011

**Important Notice**

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any shares in the capital of the Company (the "Securities").

The value of the Securities and the income derived from them may fall as well as rise. The Securities are not obligations of, deposits in, or guaranteed by, the Company or any of its affiliates. An investment in the Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request that the Company redeem or purchase the Securities while the Securities are listed. It is intended that holders of the Securities may only deal in the Securities through trading on the SGX-ST.

Listing of the Securities on the SGX-ST does not guarantee a liquid market for the Securities.

This document is not an offer of securities for sale in the United States. The Securities are not being registered under the Securities Act. The Securities may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as such term is defined in Regulation S) unless registered under the Securities Act or pursuant to an exemption from, or a transaction not subject to, such registration. The Company does not intend to register the Securities under the Securities Act.