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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	OLAM INTERNATIONAL LIMITED
Company Registration No.	199504676H
Announcement submitted on behalf of	OLAM INTERNATIONAL LIMITED
Announcement is submitted with respect to *	OLAM INTERNATIONAL LIMITED
Announcement is submitted by *	Neelamani Muthukumar
Designation *	Senior Vice President, Head - Corporate Affairs
Date & Time of Broadcast	19-Jan-2012 17:12:35
Announcement No.	00036

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I [Please complete this part]**

- Date of notice to issuer \*
- Name of Substantial Shareholder \*
- Please tick one or more appropriate box(es): \*
 

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest   
# Please specify details
- Information relating to shares held in the name of the Registered Holder
 

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value=""/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input type="text" value=""/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share capital	<input type="text" value=""/>

**>> PART III**

1. Date of change of <u>Interest</u>	10-01-2012
2. The change in the percentage level	From 16.00 % To 15.99 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Pursuant to a dealing by a subsidiary of DBS Group Holdings Limited ("DBSH"), Temasek's deemed interest in Olam decreased to 390,722,283 Shares (**15.99%) comprising:</p> <p>(i) 79,262,313 Shares (**3.25%) held by Aranda Investments Pte. Ltd., an indirect wholly owned subsidiary of Temasek;</p> <p>(ii) 311,136,140 Shares (**12.74%) held by Breedens Investments Pte. Ltd., an indirect wholly owned subsidiary of Temasek; and</p> <p>(iii) 323,830 Shares (**0.01%) held by DBSH, an associated company of Temasek.</p> <p>Temasek became aware of the change in the percentage level of its interest in the Shares on 17 January 2012.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction.

**>> PART IV**

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	390,822,283
As a percentage of issued share capital	0 %	16.00 %
No. of shares held after the change	0	390,722,283
As a percentage of issued share capital	0 %	15.99 %

**Footnotes**

The No. of shares held before the change represents Temasek's interest as at 10 January 2012 which was disclosed in the Notice of Substantial Shareholder's Change in Interests dated 16 January 2012. The percentage interest is calculated on the basis of 2,442,409,869 issued Shares as at 4 January 2012.

\*\* The percentage interest is calculated on the basis of 2,442,409,869 issued Shares as at 4 January 2012.

**Attachments**

Total size = **0**  
(2048K size limit recommended)

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