



OLAM INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.: 199504676H

ANNOUNCEMENT

**S\$275,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF
7 PER CENT. PERPETUAL CAPITAL SECURITIES**

Olam International Limited (the "**Company**") refers to its previous announcements dated 20 February 2012 and 23 February 2012 relating to its proposed issue (the "**Issue**") of S\$275,000,000 in aggregate principal amount of 7 per cent. perpetual capital securities (the "**Securities**").

The Company is pleased to announce that the Issue has successfully closed on 1 March 2012.

The Securities are expected to be admitted to the Official List of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") with effect from 9.00 a.m. on 2 March 2012. Admission to the Official List of the SGX-ST is not to be taken as an indication of the merits of the Securities, the Company and/or its subsidiaries.

By Order of the Board

Sridhar Krishnan
Executive Director

1 March 2012