



## NEWS RELEASE

### OLAM ANNOUNCES US\$2.22 BILLION REVOLVING CREDIT FACILITY

*Singapore, May 19, 2014* – Olam International Limited (“Olam” or “the Company”), a leading agri-business operating across the value chain in 65 countries, announced today that it has secured a US\$2.22 billion 364-day committed unsecured revolving credit facility (the “Facility”).

Proceeds from the Facility will be applied towards refinancing of existing debt and meeting working capital and general corporate funding requirements of the Company.

The Company has appointed Australia and New Zealand Banking Group Limited, Commerzbank Aktiengesellschaft, The Hongkong and Shanghai Banking Corporation Limited, JPMorgan Chase Bank, N.A., Singapore Branch, NATIXIS, The Royal Bank of Scotland Plc and Standard Chartered Bank as the Senior Mandated Lead Arrangers (“SMLAs”) and Barclays Bank Plc., Banco Bilbao Vizcaya Argentaria S.A., Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (trading as “Rabobank International”), Singapore Branch, DBS Bank Ltd. and National Australia Bank Limited as the Mandated Lead Arrangers (“MLAs”) of the Facility.

**Olam’s Executive Director of Finance and Business Development, A. Shekhar** said: “We are extremely pleased with the strong support we received for this Facility from our key relationship banks. This transaction is another step forward towards optimising our balance sheet structure and borrowing mix.

“With this Facility, we further improve the balance between the tenor of our borrowings and utilisation of the funds, which will also reduce our overall cost of borrowing. We will continue to actively monitor and optimise our debt portfolio in line with our strategic plan objectives.”

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### **About Olam International**

*Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,600 customers worldwide. From a direct presence with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at [www.olamonline.com](http://www.olamonline.com). Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.*

Issued on behalf of Olam International Limited by:

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