



OLAM INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199504676H)

ANNOUNCEMENT

SALE OF TIMBER SUBSIDIARY IN GABON

Olam International Limited (the "Company") has entered into an agreement to sell 100% equity stake in its subsidiary Compagnie Forestière des Abeilles SA ("CFA") to Transport Bois et Négoce International ("TBNi"), a Gabonese timber company for a consideration of US\$6.0 million. The price consideration was determined on a willing-buyer, willing-seller basis.

The divestment is in line with the Company's strategy to restructure the Wood Products portfolio. With this transaction, the Company has fully exited the Timber business in Gabon and restructured its portfolio to focus primarily on the Forest Stewardship Council® ("FSC") certified forestry business in the Republic of Congo. The transaction is expected to complete by Q1 FY2015.

By order of the Board

Shekhar Anantharaman
Executive Director

27 June 2014
Singapore

About Olam International Limited:

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,600 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.