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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ISSUE OF S\$400,000,000 4.25% NOTES DUE 2019

Olam International Limited (the "**Company**") refers to its previous announcement dated 16 July 2014 in connection with its issue of S\$400 million 4.25% notes due 2019 (the "**Notes**") under the US\$5,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 and updated on 14 July 2014 (the "**EMTN Programme**"). The Company is pleased to announce that the Notes have been issued today.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on Wednesday, 23 July 2014. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme, the Notes or of the merits of investing in any Notes.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director

22 July 2014

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