

Change - Announcement of Appointment::Appointment as Non-Executive and Independent Director and Deputy Chairman

Issuer & Securities

Issuer/ Manager	OLAM INTERNATIONAL LIMITED
Securities	OLAM INTERNATIONAL LIMITED - SG1Q75923504 - O32
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Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	26-Sep-2014 07:24:17
Status	New
Announcement Sub Title	Appointment as Non-Executive and Independent Director and Deputy Chairman
Announcement Reference	SG140926OTHRC9MF
Submitted By (Co./ Ind. Name)	Neelamani Muthukumar
Designation	President, Global Head - Corporate Finance
Description (Please provide a detailed description of the event in the box below)	Appointment of Mr. Kwa Chong Seng as Non-Executive and Independent Director and Deputy Chairman.

Additional Details

Date Of Appointment	01/10/2014
Name Of Person	Kwa Chong Seng
Age	68
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>The Governance and Nomination Committee (GNC) of the Board has reviewed the experience, skillset, qualification and qualities of certain candidates. Mr. Kwa Chong Seng was identified by the GNC as an important addition to the Board with his extensive organisational, business, management, strategic planning and customer-based experience and knowledge.</p> <p>The Board has considered the recommendation of the GNC and has approved the appointment of Mr Kwa Chong Seng as Non-Executive and Independent Director as well as Deputy Chairman of the Board with effect from 1st October 2014. Mr Kwa Chong Seng will submit himself for retirement and re-election, pursuant to the Articles of Association of the Company, at the Annual General Meeting scheduled on 30 October 2014.</p>
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Deputy Chairman, Non-Executive and Independent Director
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interests (including any competing business)	Nil
Working experience and occupation(s) during the past 10 years	Mr Kwa Chong Seng is currently the Chairman of Neptune Orient Lines Ltd, Singapore Technologies Engineering Ltd and Fullerton Fund Management Co. Ltd. He is a non-executive director of Singapore Exchange Ltd, Seatown Holdings Pte Ltd and Delta Topco Ltd. He is a member of the Defence Science and Technology Agency (DSTA) Board of Directors and also the Deputy Chairman of the Public Service Commission in Singapore.

	<p>He was the Deputy Chairman of Temasek Holdings Pte Ltd from 1997 to 2012 and a non-executive Director of DBS Group Holdings Ltd and DBS Bank Ltd from 2003 to 2012.</p> <p>Mr Kwa has more than 40 years' experience in the petroleum industry. He started his career with Esso Singapore Pte Ltd in 1969, holding various roles in Logistics, Marketing and other parts of the downstream business before becoming Chairman and Managing Director in 1992. He held this post until 1999 when he became Chairman and Managing Director of ExxonMobil Asia Pacific Pte Ltd. He retired from this position in 2011.</p>
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	<p>Olam International Limited Ordinary Shares - 420,000 Warrants - 35,000</p> <p>The shares and warrants are held in trust by DBS Nominees.</p>
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).	
Past (for the last 5 years)	Please refer to the attached.
Present	Please refer to the attached.
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against	No

him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Neptune Orient Lines Limited Singapore Technologies Engineering Ltd Singapore Exchange Limited DBS Group Holdings Ltd
Attachments	@KCS-Directorship-SGX.pdf Total size =81K

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