

Change - Announcement of Cessation::Resignation of Non-Executive and Independent Director

Issuer & Securities

Issuer/ Manager	OLAM INTERNATIONAL LIMITED
Securities	OLAM INTERNATIONAL LIMITED - SG1Q75923504 - O32
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	26-Sep-2014 07:26:14
Status	New
Announcement Sub Title	Resignation of Non-Executive and Independent Director
Announcement Reference	SG140926OTHR43QN
Submitted By (Co./ Ind. Name)	Neelamani Muthukumar
Designation	President, Global Head - Corporate Finance
Description (Please provide a detailed description of the event in the box below)	Resignation of Non-Executive and Independent Director.

Additional Details

Name Of Person	Mark Haynes Daniell
Age	59
Is effective date of cessation known?	Yes
If yes, please provide the date	30/10/2014
Detailed Reason (s) for cessation	<p>Mr. Mark Haynes Daniell will step down as Non-Executive and Independent Director from the Board on 30 October 2014, after the close of the 20th Annual General Meeting.</p> <p>The stepping down of Mr. Mark Haynes Daniell from the Board is in line with the formal plan for the on-going renewal of the Board put in place by the Board with effect from 1 July 2013, and taking into consideration the recommendations in the Code of Corporate Governance on the tenure of Directors.</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	31/10/2002
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	5
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Non-Executive and Independent Director,
Role and responsibilities	Chairman, Human Resource & Compensation Committee Member, Audit Committee Member, Corporate Responsibility & Sustainability Committee Member, Governance & Nomination Committee
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Shareholding interest in the listed issuer and its subsidiaries?	No
Past (for the last 5 years)	Aquarius Capital (Mauritius) Limited Aquarius Capital Asia Pte Ltd Exeter Premedia Private Ltd Merlindus Technologies Pte Ltd
Present	The Cuscaden Group Pte Ltd Cuscaden Georgia, Ltd Aquarius Investment Advisors Pte Ltd Raffles Family Wealth Trust Pte Ltd. Sacoven Plc Tiryaki Agro Gida San. Ve Tic.A.S. Cuscaden International Pte Ltd The Gallardo Family Office Diagenics SE Langdon Corporativo

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