



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 199504676H

CHANGES IN SUBSIDIARIES

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its subsidiaries:

New Subsidiaries

The following newly incorporated companies were added to the Olam group:

Name of Company	:	Olam Risk Management DMCC
Country Incorporation	:	Dubai, United Arab Emirates
Share Capital and Shareholding	:	AED 50,000 divided into 50 shares of value AED 1,000 each Wholly-owned subsidiary of the Company
Principal Activities	:	Proprietary trading and marketing of the Company's OTC products

Name of Company	:	Goliath Brands Pte. Ltd.
Country Incorporation	:	Singapore
Share Capital and Shareholding	:	1 ordinary share at S\$1.00 Wholly-owned subsidiary of the Company
Principal Activities	:	Investment holding

Name of Company	:	Olam Nicaragua S.A.
Country Incorporation	:	Nicaragua
Share Capital and Shareholding	:	Nicaraguan Córdoba 100,000 divided into 100,000 shares of value Nicaraguan Córdoba 1.00 each Wholly-owned subsidiary of the Company
Principal Activities	:	Sourcing, processing, packaging and merchandising of agricultural products and inputs.



Acquisition of Shares in ProClass

Olam Australia Pty Ltd ("**Olam Australia**"), an indirect wholly-owned subsidiary of the Company, has agreed to acquire a 20 percent shareholding in ProClass Pty Ltd ("**ProClass**"). ProClass is the largest independent cotton testing and classing house in Australia. Consequent to the completion of the share acquisition, Olam Australia will change its cotton classing processes from being conducted in Brisbane to being conducted independently at the ProClass facility in Goondiwindi using the same state-of-the-art High Volume Instrument (HVI) classing system.

Submitted by:

Shekhar Anantharaman
Executive Director

29 October 2014

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About Olam International Limited:

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.