



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No.: 199504676H

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of Olam International Limited (the "**Company**") wishes to announce that following the recent changes to the Board, changes are made to the composition of the Board Committees outlined below with effect from 30 October 2014:

- (1) The appointment of Mr. Kwa Chong Seng as Chairman of the Human Resource & Compensation Committee and a member of the Capital & Investment Committee ("CIC") and the Governance & Nomination Committee ("GNC"). He is considered independent;
- (2) The appointment of Mr. Nihal Vijaya Devadas Kaviratne CBE as a member of the Audit & Compliance Committee ("ACC") and the Corporate Responsibility & Sustainability Committee ("CRSC"). He is considered independent;
- (3) Mr. Robert Michael Tomlin will relinquish his membership on the CIC, and will remain as Chairman of the Board Risk Committee and member of the ACC and CRSC;
- (4) The appointment of Mr. Narain Girdhar Chanrai as a member of the CRSC. He will relinquish his membership on the GNC and will remain as a member of the ACC and CIC; and
- (5) Mr. Mark Haynes Daniell and Mr. Wong Heng Tew will relinquish their membership on the Board Committees on the 30th October 2014.

Following the ensuing changes with effect from 30th October 2014, the composition of the Board committees will comprise of: -

Audit & Compliance Committee

Michael Lim Choo San (*Chairman*)
Robert Michael Tomlin
Narain Girdhar Chanrai
Nihal Vijaya Devadas Kaviratne CBE

Governance & Nomination Committee

Michael Lim Choo San (*Chairman*)
R. Jayachandran
Kwa Chong Seng



Capital & Investment Committee

Sanjiv Misra (*Chairman*)
R. Jayachandran
Kwa Chong Seng
Narain Girdhar Chanrai
Jean-Paul Pinard
Sunny George Verghese
Shekhar Anantharaman

Corporate Responsibility & Sustainability Committee

Jean-Paul Pinard (*Chairman*)
Robert Michael Tomlin
Narain Girdhar Chanrai
Nihal Vijaya Devadas Kaviratne CBE
Shekhar Anantharaman

Human Resource & Compensation Committee

Kwa Chong Seng (*Chairman*)
R. Jayachandran
Jean-Paul Pinard
Sanjiv Misra

Risk Committee

Robert Michael Tomlin (*Chairman*)
Michael Lim Choo San
Sanjiv Misra
Sunny George Verghese

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director

2 October 2014

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About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.