



## **STATEMENT FROM CONGOLAISE INDUSTRIELLE DES BOIS (CIB) REGARDING FSC® CERTIFICATION**

London, October 3, 2014 – Following a routine annual audit of the FSC® certificates for its Forest Management Units (FMUs) of approximately 1.3 million hectares in the Republic of Congo (Brazzaville), Olam International's subsidiary, Congolaise Industrielle des Bois (CIB), is making customers aware of the suspension of one certificate covering the Pokola/Kabo FMU. The FSC® certificate for the Loundoungou/Toukoulaka FMU is unaffected.

CIB has held FSC® certificates in the Republic of Congo for eight years. However, in this instance, CIB recognises that some more work needs to be done in certain areas and, in line with the company's commitment to FSC® certification, has already started taking effective steps to ensure that the Pokola/Kabo FSC® certificate is reinstated without undue delay.

CIB would like to reiterate that all wood products shipped from its Loundoungou/Toukoulaka FMU are still FSC® certified and that wood products shipped from all CIB FMUs are fully compliant with the EU Timber Regulations and Lacey Act.

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### **About Congolaise Industrielle des Bois (CIB)**

*Acquired in 2011, CIB is a wholly-owned subsidiary of Olam International. Under the principles of Sustainable Forest Management CIB operates three large forest management units and one forest production unit in the Sangha and Likoula Provinces of Republic of Congo (Brazzaville). An innovative social mapping project allows communities living in the forests to actively participate in forest resource management. The company currently employs around 900 workers in one of the Republic of Congo's more remote areas and has invested in infrastructure to ensure their wellbeing and community development. This includes building modern housing, schools, a library, hospital and clinics, sports fields, plus a television and radio station. CIB has also developed a comprehensive HIV/AIDS prevention and treatment programme that has been well-supported by international donors.*

### **About Olam International**

*Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct presence with sourcing and processing in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune.*

*More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.*

### Contact

**Nikki Barber** – Public Relations Manager, +44 207 484 8994, [nikki.barber@olamnet.com](mailto:nikki.barber@olamnet.com)