



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

RESPONSE TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors of Olam International Limited (the "Company") refer to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") regarding trading activity on 11 November 2014. The Company appends the SGX-ST's queries and its responses as follows:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples. If yes, the information shall be announced immediately.

Company's Response

The Company constantly explores and reviews corporate development opportunities which are in line with its corporate growth strategy. Some of these are in the nature of acquisitions, divestments and joint ventures. The Company is currently in discussions with various parties on some of these opportunities. These opportunities are at various stages; no definitive agreements have been signed at this time and there is no certainty that any of them will materialise.

The Company will keep shareholders informed if there are any material developments by making the appropriate announcements in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

The Company is not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules in the listing manual of the SGX-ST (the "Listing Manual") and, in particular, listing rule 703 of the Listing Manual regarding disclosure of material information.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director

Singapore, 11 November 2014



About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), MSCI Singapore Free, S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamonline.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.