



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

NOTICE

**to holders of US\$750,000,000 6.75 per cent. Bonds due 2018 (the "Bonds")
issued by Olam International Limited ("Olam" or the "Company")
ISIN: SG3262989233**

OPTIONAL REDEMPTION OF US\$750,000,000 6.75 PER CENT. BONDS DUE 2018

NOTICE IS HEREBY GIVEN by the Company that it is exercising its option, pursuant to Condition 8(c) of the terms and conditions of the Bonds ("**Conditions**"), to redeem all of the outstanding Bonds on the redemption date stated below (the "**Redemption**").

The relevant details in respect of the Redemption are set out below:

1 Redemption date : 27 February 2015

2 Book Closure Date : 18 February 2015

**Redemption price will be paid to the bondholder shown on the Register of Bondholders at the close of business on the fifth (5) business day immediately prior to the redemption date.*

3 Redemption price : 103.375 per cent. of the principal amount together with unpaid accrued interest (calculated up to but excluding the redemption date)

4 Method by which redemption price will be paid : Issuer shall make or cause to be made payment of the redemption price to The Central Depository (Pte) Limited for the account of the Noteholders (as defined in the Conditions)

BY ORDER OF THE BOARD OF
OLAM INTERNATIONAL LIMITED

Shekhar Anantharaman
Executive Director

Singapore, 28 January 2015