

## **NEWS RELEASE**

## STATEMENT REGARDING COMMODITY FUTURES TRADING COMMISSION ORDER

*New York, January 20, 2015* – Olam International Limited ("**Olam**"), a leading agri-business operating across the value chain in 65 countries, today announced the settlement of a Commodity Futures Trading Commission complaint. In settling the charges Olam has agreed to pay a fine of US\$3.0 million without admitting or denying the allegations of the complaint.

Olam regards full adherence to the regulatory requirements in all the jurisdictions where it operates as a core principle of its business. Olam cooperated fully with the Commission's investigation, which identified position limit and exchange-for-physical trading (EFP) violations that resulted from Olam not consolidating the reporting of its US and international cocoa businesses before 2013.

Stephan Ariyan, Olam's Chief Compliance Counsel, Market Compliance stated, "As far as Olam is concerned this matter is now settled and we wish to emphasise that there has been no impact on our clients or the market."

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## About Olam International

Olam is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune.

More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.

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