



NEWS RELEASE

OLAM INTERNATIONAL COMPLETES SALE OF 25.0% STAKE IN ITS PACKAGED FOODS BUSINESS TO SANYO FOODS

Singapore, February 2, 2015 – Olam International Limited (“**Olam**” or “**the Company**”) a leading agri-business operating across the value chain in 65 countries, today announced that it has completed the sale of a 25.0% stake in Olam’s Packaged Foods business to Sanyo Foods Co. Ltd. (“Sanyo Foods”).

The Company has received cash proceeds of US\$167.5 million and has added US\$79.6 million to its capital reserves. Following the completion of the sale, Olam owns 75.0% of Caraway Pte Ltd., the holding company for all of the Company’s Packaged Foods businesses with the balance 25.0% owned by Sanyo Foods.

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About Olam

Olam is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.

Issued on behalf of Olam International Limited by:

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