



NEWS RELEASE

NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES

This press release is for information only and is not an offer to sell or the solicitation of an offer to buy securities and neither this press release nor anything herein forms the basis for any contract or commitment whatsoever. This press release is not an offer of securities for sale in the United States or elsewhere. Neither this announcement nor any copy hereof may be taken into or distributed in the United States.

OLAM INTERNATIONAL ISSUES A\$125 MILLION 5 YEAR FIXED RATE SENIOR NOTES

Singapore, March 17, 2015 – Olam International Limited (“**Olam**”), a leading agri-business operating across the value chain in 65 countries, today announced the issuance of A\$125 million 5 year Senior Unsecured Notes due 2020 (the “**Notes**”) under its US\$5,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 and updated on 14 July 2014.

The Notes were successfully priced following an intraday book-building exercise and were issued at 99.835% of the principal amount at a fixed coupon of 4.875% per annum with interest payable annually in arrears. The post-swap US Dollar fixed coupon will be 4.00% per annum. Net proceeds from this issue will be applied by Olam to fund its ordinary course of business.

Shekhar Anantharaman, Olam’s Executive Director – Finance & Business Development said: “We are pleased to announce our first issuance of notes in Australian Dollars. The issue was competitively priced and is in line with our financing strategy of diversifying our borrowing mix across currencies and geographies in a cost-effective manner.”

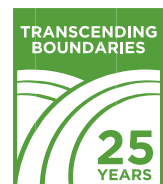
Westpac Banking Corporation acted as sole manager for this transaction.

.

Note: This release should be read and understood only in conjunction with the full text of Olam International Limited’s announcement lodged on SGXNET on 17 March 2015 on the same subject.

Note: This press release is not for distribution, directly or indirectly, in or into the United States. This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Notes mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or with any securities regulatory authority of any state or other jurisdiction of the United States.

The Notes may not be offered, sold or delivered in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and the applicable state securities laws. There will be no public offer of securities in the United States.





About Olam

Olam is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.

Issued on behalf of Olam International Limited by:

WATATAWA Consulting, 28 Maxwell Road #03-03 Red Dot Traffic Building, Singapore 069120

Contacts For Olam Investor Relations

Aditya Renjen – General Manager, +65 66031104, 96570339, aditya.renjen@olamnet.com

Chow Hung Hoeng – Associate General Manager, +65 63179471, 98346335,
chow.hunghoeng@olamnet.com

Contacts For WATATAWA Consulting

Simon Pangrazio – Managing Partner, +65 90603513, simon.pangrazio@watatawa.asia

Josephine Chew – Associate Partner, +65 90610353, josephine.chew@watatawa.asia

