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OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

**ISSUE OF AN ADDITIONAL A\$30,000,000 4.875% FIXED RATE SENIOR UNSECURED NOTES
DUE 2020**

Olam International Limited (the "**Company**") refers to the announcements dated 17 March 2015 and 19 March 2015 (the "**Previous Announcements**") made by the Company in connection with its issue of A\$150,000,000 fixed rate senior unsecured notes due 2020 (the "**Combined Notes**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meaning and construction as ascribed to them in the Previous Announcements.

Following stable aftermarket trading post issuance of the Combined Notes and strong investor interest, the Company is pleased to announce the issuance of an additional A\$30,000,000 fixed rate senior unsecured notes (the "**New Notes**") at a total price of 101.628 per cent. of their principal amount. The effective post-swap US Dollar fixed coupon on the New Notes will be 3.60 per cent. per annum.

The total aggregate principal amount of the combined issuance will thereby increase to A\$180,000,000. The New Notes are expected to be issued on 07 May 2015 and will be fungible with the Combined Notes. Westpac Banking Corporation acted as sole manager for the issue of the New Notes.

Proceeds from the issue of the New Notes will be used by the Company and its subsidiaries (the "**Group**") for working capital purposes and general corporate purposes, including financing capital expenditure and potential acquisition opportunities which the Group may pursue in the future as part of its strategic objectives.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for permission to deal in and quotation of the New Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the New Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme, the Combined Notes or of the merits of investing in any New Notes.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director

29 April 2015
Singapore

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Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.

The Notes to be issued have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.