



## NEWS RELEASE

### **CONGOLAISE INDUSTRIELLE DES BOIS (CIB) CONFIRMS REINSTATEMENT OF FSC® CERTIFICATION FOR ITS POKOLA AND KABO FOREST MANAGEMENT UNITS IN THE REPUBLIC OF CONGO**

London, April 9, 2015 – Congolaise Industrielle des Bois (CIB), a subsidiary of Olam International, is pleased to announce that the FSC® certificate for its Pokola and Kabo Forest Management Units (FMUs) in the Republic of Congo (Brazzaville) was reinstated on March 30, 2015 following a temporary suspension. CIB is committed to FSC® certification and the rigour it applies through independent third party verification, providing reassurance for customers that wood products have been sustainably sourced.

As CIB's FSC® certificate for the Loundoungou-Toukoulaka FMU was not affected, this means that today all 1.3 million hectares under CIB management in the Republic of Congo are FSC® certified.

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#### **About Congolaise Industrielle des Bois (CIB)**

*Acquired in 2011, CIB is a wholly-owned subsidiary of Olam International. Under the principles of Sustainable Forest Management CIB operates three large Forest Management Units and one forest production unit in the Sangha and Likoula Provinces of Republic of Congo (Brazzaville). An innovative social mapping project allows communities living in the forests to actively participate in forest resource management. The company currently employs around 900 workers in one of the Republic of Congo's more remote areas and has invested in infrastructure to ensure their wellbeing and community development. This includes building modern housing, schools, a library, hospital and clinics, sports fields, plus a television and radio station. CIB has also developed a comprehensive HIV/AIDS prevention and treatment programme that has been well-supported by international donors.*

#### **About Olam International**

*Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the Straits Times Index (STI), S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore*





*firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.*

**Contact**

*Nikki Barber - Public Relations Manager, +44 207 484 8994, [nikki.barber@olamnet.com](mailto:nikki.barber@olamnet.com)*

