

**General Announcement::USE OF PROCEEDS FROM THE PRIVATE PLACEMENT OF 332,727,273 NEW ORDINARY OLAM SHARES****Issuer & Securities**

<b>Issuer/ Manager</b>	OLAM INTERNATIONAL LIMITED
<b>Securities</b>	OLAM INTERNATIONAL LIMITED - SG1Q75923504 - O32
<b>Stapled Security</b>	No

**Announcement Details**

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	02-Nov-2015 17:51:32
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<b>Announcement Sub Title</b>	USE OF PROCEEDS FROM THE PRIVATE PLACEMENT OF 332,727,273 NEW ORDINARY OLAM SHARES
<b>Announcement Reference</b>	SG151102OTHRO4VL
<b>Submitted By (Co./ Ind. Name)</b>	Shekhar Anantharaman
<b>Designation</b>	Executive Director
<b>Description (Please provide a detailed description of the event in the box below)</b>	<p>USE OF PROCEEDS RAISED FROM THE PRIVATE PLACEMENT OF 332,727,273 NEW ORDINARY SHARES IN THE CAPITAL OF OLAM INTERNATIONAL LIMITED</p> <p>Olam International Limited (the "Company") refers to its announcements dated 28 August, 7 September, and 15 September 2015 (the "Announcements") in connection with the subscription of 332,727,273 new ordinary shares in the Company by Mitsubishi Corporation (the "Placement").</p> <p>Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as in the Announcements.</p> <p>The Board of Directors of the Company wishes to update on the use of the net proceeds amounting to approximately S\$915.0 million ("Net Proceeds") raised from the Placement completed on 15 September 2015.</p> <p>The Company refers to the completion of the acquisition of ADM s worldwide cocoa business announced on October 17, 2015 (the "Acquisition"). The Group has fully utilised all the Net Proceeds as part consideration for the Acquisition.</p>

