



NEWS RELEASE

OLAM PALM GABON ENTERS INTO SALE OF LONG TERM LEASE RIGHTS OF LAND AND SALE AND LEASE-BACK OF PLANTATION AND MILLING ASSETS IN AWALA FOR US\$130M

Singapore, December 30, 2015 – Olam Palm Gabon (“OPG”), the 60/40 joint venture company between Olam International Limited (“Olam” or “the Company”) and the Republic of Gabon, has entered into a sale of long term lease rights of land and a sale and lease-back of plantation and milling assets, comprising 20,030 hectares of total land area in Awala, Gabon and including 6,502 hectares of planted area, for a cash consideration of US\$130.0 million with YCAP Asset Management (“YCAP”).

Under this agreement, YCAP holds the rights to the long term leases on the land. The agreement is valid for a period of 18 years, extendable for another three years at the request of either party.

OPG retains the right to operate the palm plantation and mill in Awala and will therefore continue to participate in the production economics of the palm plantation without the asset intensity.

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Issued on behalf of Olam International Limited by:
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About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.

About YCAP Asset Management

Founded in 2011, YCAP is a Luxembourg-based independent boutique investment management firm offering tailor-made investment solutions to institutional investors. YCAP launched its first fund in 2011 and currently manages assets for institutions and high net worth individuals. As an active asset manager YCAP is focused on capital preservation and generation of attractive, risk-adjusted returns on a sustainable basis. YCAP is regulated by the Luxembourg supervisory authority CSSF as Professional of the Financial Sector (PFS). YCAP has affiliated asset management companies located in Paris and Lausanne.