



NEWS RELEASE

OLAM RECOMMENDS MEASURES TO TACKLE CLIMATE CHANGE IN ITS '2°C CALL TO WORLD LEADERS AND INDUSTRY'

LONDON, December 3, 2015 – Ahead of Olam International's ("Olam"), participation in events surrounding COP21 in Paris this week, Sunny Verghese, Co-Founder, Group Managing Director and CEO of the leading agribusiness, today made calls for world leaders and the agri, food and beverage sectors to take up a number of measures to tackle climate change.

In Olam's [2°C Paper](#), Mr Verghese calls on world leaders to commit to a global carbon tax; support robust carbon off-set mechanisms; make Green Bonds attractive and cost-competitive investments; develop national land use plans; recognise the role of Public Private Partnerships in helping emerging nations, particularly in terms of mobilising finance; and engage non-state actors to actively contribute to national targets.

Also addressing peers in the agri, food and beverage sectors, Mr Verghese urges companies to adopt climate smart agricultural practices and join the World Business Council for Sustainable Development's (WBCSD) [Low Carbon Technology Partnership Initiative \(LCTPI\)](#) to halve agricultural emissions by 2050. Mr Verghese argues that collaboration, cost-sharing and driving consumer awareness will be key to achieving reduced emissions in sustainable supply chains.

In the [Paper](#), Mr Verghese also outlines Olam's commitments to climate change mitigation and adaptation including ambitious emissions reductions targets, implementing climate resilient practices in Olam-managed farms and plantations, programmes for [REDD+](#) and [verified climate smart cocoa](#). Olam also commits to leading industry collaboration and identification of critical areas of underinvestment.

Olam's participation in Paris

- Mr Verghese will be speaking further on the 2°C Paper at the [Global Landscapes Forum](#) on 6th December and attending WBCSD side events throughout the talks
- Olam Wood Products subsidiary, Congolaise Industrielle des Bois (CIB), will be presenting a pioneering REDD+ programme in partnership with the Government of the Republic of Congo at:
 - REDD+ in the Republic of Congo: A multi-stakeholder programmatic approach
12:00 on 4th December at the IUCN Pavilion (Hall 3, Pavilion 5)
- Chris Brown, Olam's General Manager for Environmental Sustainability, spoke on the panel supporting the launch of WBCSD's LCTPI CSA Report on 1st December. Read more [here](#).

The full text of Olam's 2° Paper is available online [here](#).

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About Olam International

Olam International is a leading agri-business operating across the value chain in 65 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune.

More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.

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