



OLAM INTERNATIONAL LIMITED

(incorporated in the Republic of Singapore)

Company Registration No.: 199504676H

ANNOUNCEMENT

**US\$500,000,000 6 PER CENT. CONVERTIBLE BONDS DUE 2016 (ISIN: XS0450423321) -
REPURCHASE AND CANCELLATION OF A PRINCIPAL AMOUNT OF US\$10,300,000 BONDS**

Olam International Limited (the "**Company**") wishes to announce the repurchase (the "**Repurchase**") of a principal amount of US\$10,300,000 (the "**Repurchased Bonds**") of its US\$500,000,000 principal amount of 6 per cent. convertible bonds due 2016 (ISIN: XS0450423321) (the "**Bonds**"). Settlement in respect of the Repurchase has occurred on 21 January 2016. The Repurchased Bonds have been cancelled as of 21 January 2016.

Following cancellation of (a) the Repurchased Bonds; (b) Bonds having an aggregate principal amount of US\$269,500,000 pursuant to the Company's acceptance of the offer to tender for repurchase as announced on 21 December 2015 and (c) Bonds having an aggregate principal amount of US\$175,900,000 pursuant to the Company's acceptance of the offer to tender for repurchase as announced on 11 January 2016, the aggregate outstanding principal amount of the Bonds is US\$44,300,000.

By Order of the Board

Shekhar Anantharaman
Executive Director

22 January 2016