



OLAM INTERNATIONAL LIMITED

(Company Registration No. 199504676H)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

REDEMPTION AND CANCELLATION OF
US\$500,000,000 6 PER CENT. CONVERTIBLE BONDS
DUE 2016 (ISIN: XS0450423321)

Olam International Limited (the "**Company**") refers to the US\$500,000,000 principal amount of 6 per cent. convertible bonds due 2016 (ISIN: XS0450423321) (the "**Bonds**").

On 22 January 2016, the Company announced, *inter alia*, that it is exercising its right of redemption under Condition 8(B) (*Redemption at the Option of the Issuer*) of the terms and conditions of the Bonds to redeem all of the outstanding Bonds (being an aggregate principal amount as at the date of the said announcement of US\$44,300,000) on 22 February 2016.

The Company wishes to announce that all of the outstanding Bonds have been redeemed on 22 February 2016 and following such redemption, all of the outstanding Bonds have been cancelled.

By Order of the Board

Shekhar Anantharaman
Executive Director

23 February 2016