



Olam International Limited
Incorporated in the Republic of Singapore
(Company Registration No. 199504676H)

RESULTS OF THE 21ST ANNUAL GENERAL MEETING

Olam International Limited (the “Company” or “Olam”) is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all resolutions set out in the Notice of Annual General Meeting (“AGM”) dated 8 April 2016 have been duly approved and passed by the Company’s shareholders on 25 April 2016.

The results of the poll on each resolution put to the vote at the AGM are set below for information:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 Directors' Report and the Audited Accounts of the Company for the year ended 31 December 2015	2,563,451,146	2,563,435,090	100.00	16,056	0.00
Ordinary Resolution 2 Payment of second & final dividend of 3.5 cents per share for the year ended 31 December 2015	2,563,481,146	2,563,464,090	100.00	17,056	0.00
Ordinary Resolution 3 Re-election of Mr. Sunny George Verghese as a Director retiring under Article 103	2,563,479,144	2,562,859,088	99.98	620,056	0.02
Ordinary Resolution 4 Re-election of Mr. Nihal Vijaya Devadas Kaviratne, CBE as a Director retiring under Article 103	2,563,287,144	2,540,187,241	99.10	23,099,903	0.90

Ordinary Resolution 5 Re-election of Mr. Yap Chee Keong as a Director retiring under Article109	2,563,258,702	2,562,010,505	99.95	1,248,197	0.05
Ordinary Resolution 6 Re-election of Ms. Marie Elaine Teo as a Director retiring under Article109	2,563,385,702	2,562,636,552	99.97	749,150	0.03
Ordinary Resolution 7 Re-election of Mr. Katsuhiko Ito as a Director retiring under Article109	2,563,446,806	2,560,839,161	99.90	2,607,645	0.10
Ordinary Resolution 8 Re-election of Mr. Yutaka Kyoya as a Director retiring under Article109	2,563,481,856	2,562,697,250	99.97	784,606	0.03
Ordinary Resolution 9 Approval of payment of Directors' fees amounting to S\$834,633 in arrears for the year ending 31 December 2015. (paid to date for FY15: S\$1,666,217, 2014 approved: S\$1,889,433)	2,562,755,716	2,561,961,660	99.97	794,056	0.03
Ordinary Resolution 10 Approval of Directors fees amounting to S\$2,090,000 for the year ending 31 December 2016. (2014 paid: S\$1,889,433)	2,562,728,272	2,561,814,030	99.96	914,242	0.04
Ordinary Resolution 11 To re-appoint Messrs Ernst & Young LLP as the Auditors of the Company	2,563,318,270	2,562,306,614	99.96	1,011,656	0.04
Ordinary Resolution 12 Election of Ms. Rachel Eng as a Director of the Company	2,563,360,660	2,562,738,560	99.98	622,100	0.02
Ordinary Resolution 13 General Authority to Issue Shares - under section 161 of the Companies Act	2,563,269,272	2,538,016,418	99.01	25,252,854	0.99
Ordinary Resolution 14 Renewal of the Share Buyback Mandate	2,563,434,660	2,562,819,660	99.98	615,000	0.02

Ordinary Resolution 15 Authority to issue shares under the Olam Scrip Dividend Scheme	2,563,419,216	2,563,365,116	100.00	54,100	0.00
Ordinary Resolution 16 Authority to issue shares under the Olam Share Grant Plan	2,563,051,436	2,560,846,786	99.91	2,204,650	0.09

Notes :

1. Mr Sunny George Verghese has an interest in 111,646,477 shares in the capital of the Company ("**Shares**") and has abstained from voting on Resolution 3.
2. Mr Kwa Chong Seng, Mr Michael Lim Choo San, Mr Robert Michael Tomlin, Mr Sunny George Verghese and Mr Shekhar Anantharaman have interests in 420,000 Shares, 200,000 Shares, 200,000 Shares, 111,646,477 Shares and 12,619,672 Shares respectively and have abstained from voting on Resolution 9.
3. Mr Kwa Chong Seng, Mr Michael Lim Choo San, Mr Robert Michael Tomlin, Mr Sunny George Verghese and Mr Shekhar Anantharaman have interests in 420,000 Shares, 200,000 Shares, 200,000 Shares, 111,646,477 Shares and 12,619,672 Shares respectively and have abstained from voting on Resolution 10.
4. Mr Sunny George Verghese and Mr Shekhar Anantharaman have interests in 111,646,477 Shares and 12,619,672 Shares respectively and have abstained from voting on Resolution 16.
5. Group Employees who are eligible to participate in the Olam Share Grant Plan have abstained from voting on Resolution 16.

SCRUTINEERS

RHT Corporate Advisory Pte. Ltd. was appointed as scrutineers for the AGM.

APPOINTMENT AND RE-APPOINTMENT OF DIRECTORS TO THE AUDIT COMMITTEE

The Company wishes to announce that:-

- a) Mr. Nihal Vijaya Devadas Kaviratne, CBE, who was re-elected as a Director at the AGM, continues in office as a Non-Executive and Independent Director and remains as a member of the Audit and Compliance Committee ("**ACC**") and the Corporate Responsibility and Sustainability Committee ("**CRSC**").
- b) Mr. Yap Chee Keong, who was re-elected as a Director at the AGM, continues in office as a Non-Executive and Independent Director and remains as a member of the ACC, Board Risk Committee ("**BRC**") and Governance and Nomination Committee ("**GNC**").
- c) Mr. Katsuhiko Ito, who was re-elected as a Director at the AGM, continues in office as a Non-Executive Director and remains as a member of the ACC, CRSC and GNC.

- d) Ms Rachel Eng, who was elected as a Director at the AGM, will be a Non-Executive Director and will be nominated as a member of the ACC, GNC and Human Resource and Compensation Committee (“HRCC”).

The Board considers Mr. Nihal Vijaya Devadas Kaviratne, CBE, Mr. Yap Chee Keong and Ms Rachel Eng as independent for the purpose of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

STEPPING DOWN OF MR MICHAEL LIM CHOO SAN AND MR ROBERT MICHAEL TOMLIN

The Board also thanked Mr Michael Lim Choo San and Mr Robert Michael Tomlin, who formally stepped down as Directors at the close of the AGM, for their commitment, support and contribution to the business and the Company over the years which have benefited Olam and the stakeholders. The Board wished them all the best in their future endeavours.

By Order of the Board

Shekhar Anantharaman
Executive Director

25 April 2016

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 16 platforms to over 16,200 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune.

More information on Olam can be found at www.olamgroup.com.

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