



News Release

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Olam International prices US\$300 million 5-year fixed rate senior notes

Singapore, April 5, 2016 – Olam International Limited (“Olam”), a leading agri-business operating across the value chain in 70 countries, today priced a benchmark US\$300 million issuance of 5 year Senior Notes due 2021 (the “**Notes**”) under its US\$5,000,000,000 Euro Medium Term Note Programme (the “EMTN Programme”).

The Notes were successfully priced following an intraday book-building exercise, and attracted diverse participation with over 65 investors placing orders, resulting in an over-subscribed orderbook. In addition to demand from private banking accounts, the Notes also saw strong participation from institutional investors such as fund managers and banks, which collectively were allocated 43% of the Notes. In terms of geographical distribution, approximately 87% was allocated to Asian investors, with the remainder allocated to European investors.

The Notes were priced at a final coupon of 4.50%, which was within the initial guidance. This transaction is in line with Olam’s long-term funding strategy of diversifying its borrowing mix across sources and tenors in a cost-effective manner.

The Joint Lead Managers and Joint Bookrunners for the Notes were Credit Suisse (Singapore) Limited, DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited.

N Muthukumar, Olam’s Group CFO said: “We are very pleased with the outcome of this competitively priced USD issuance. The issuance was well received by both institutional investors and private banks across Asia and Europe.”

Note: This release should be read and understood only in conjunction with the full text of Olam International Limited’s announcement lodged on SGXNET on 5 April 2016 on the same subject.

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The Notes may not be offered, sold or delivered in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and the applicable state securities laws. There will be no public offer of securities in the United States.



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Notes to Editors

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 16 platforms to over 16,200 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune.

More information on Olam can be found at www.olamgroup.com.

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