



News Release

Olam International recognised at #23 in Fortune ‘Change the World’ list

Olam thanks partners as Livelihood Charter recognised for positive social impact

London, August 19, 2016 – Olam International, a leading global agribusiness, took the number 23 slot in Fortune’s second annual ‘[Change the World](#)’ list, which recognises companies that have made a positive social impact through activities that are part of their core business strategy.

Since the launch of the Olam Livelihood Charter (OLC) 5 years ago, Olam has worked directly with over 345,000 smallholders in its supply chains to improve crop yields and quality, livelihoods and wellbeing, access to finance and markets, and reducing environmental impact. Supporting farmers in this way has meant consistent volumes of sustainable product for Olam customers.

In the Fortune interview Chris Brett, Global Head of Olam Corporate Responsibility and Sustainability emphasises how the OLC was “an opportunity to create partnerships.”

“The OLC’s impact would not be so great without the support of our customer, NGO, certification, trade, foundation and development partners,” Chris adds. “By learning from one another, we have been able to improve and expand our programmes year-on-year. This recognition in Fortune’s Change the World list is testament to the commitment of all our partners, and also our product teams across the globe, who believe in the importance of investing in smallholder farmers.”

Change the World is a global, multi-industry list compiled of nominated companies evaluated and ranked by Fortune writers and editors for:

- 1- **Measurable social impact** – this is the most important factor. The reach, nature and durability of the initiative is identified and validated through independent sources;
- 2- **Business results** particularly profitability and contribution to shareholder value;
- 3- **Degree of innovation** relative to that of others in its industry and whether its impactful actions have prompted other companies to follow its example.

Fortune editors write: “We set out to identify 50 companies across the globe that are tackling major societal problems – reducing damage to the environment, strengthening communities, serving the underserved, and significantly improving lives as a function of their business model – and whose good works contribute to their bottom lines. And this year, as last, Fortune’s reporting staff, our partners at FSG, and an expert panel of outside advisers found dozens of inspirational examples.”

Fortune Editor Alan Murray writes: “The best businesses, of course, have always put purpose at the center of their strategies. Increasingly, they are building intentional efforts to address social problems into the core of their business plans. It is these efforts that we highlight in our second annual Change the World list.”

Almost 40 partners are in active OLC programmes across cocoa, cotton, cashew, coffee, hazelnuts, sugar, chilli, black pepper, rice and sesame across 17 countries. Learn more in the 2015 Olam Livelihood Charter [here](#).

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Notes to Editors

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 16 platforms to over 16.200 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the S&P Agribusiness Index and the DAXglobal Agribusiness Index. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune.

More information on Olam can be found at www.olamgroup.com.

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