

This document is not an offer of securities for sale in the United States or elsewhere. The Series 10 Tranche 002 Notes (as defined below) issued under the EMTN Programme (as defined below) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States. The Series 10 Tranche 002 Notes may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Series 10 Tranche 002 Notes are being offered and sold only in offshore transactions as defined in and in reliance on Regulation S under the Securities Act.

OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)



ANNOUNCEMENT

ISSUE OF US\$150,000,000 4.50% FIXED RATE SENIOR UNSECURED NOTES DUE 2021 (TO BE CONSOLIDATED AND FORMING A SINGLE SERIES WITH THE EXISTING US\$300,000,000 4.50% FIXED RATE SENIOR UNSECURED NOTES ISSUED ON 12 APRIL 2016 UNDER THE US\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME") OF OLAM INTERNATIONAL LIMITED

Olam International Limited (the "**Company**") refers to its previous announcement dated 8 September 2016 in connection with its issue of US\$150,000,000 4.50% fixed rate senior unsecured notes due 2021 (the "**Series 10 Tranche 002 Notes**") (to be consolidated and forming a single series with the existing US\$300,000,000 4.50% fixed rate senior unsecured notes issued on 12 April 2016) under the Programme. The Company is pleased to announce that the Series 10 Tranche 002 Notes have been issued on 14 September 2016.

The Series 10 Tranche 002 Notes have been admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on Thursday, 15 September 2016. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 10 Tranche 002 Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the Programme, the Series 10 Tranche 002 Notes or of the merits of investing in any Series 10 Tranche 002 Notes.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

15 September 2016
Singapore

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Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.

The Series 10 Tranche 002 Notes to be issued have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 16 platforms to over 16,200 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the S&P Agribusiness Index and the DAXglobal Agribusiness Index. In 2016 Fortune recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989
Telephone: +65 63394100, Facsimile: +65 63399755.