

Change - Announcement of Appointment::Appointment of Independent Non-Executive Director and Chairman-designate

Issuer & Securities

Issuer/ Manager	OLAM INTERNATIONAL LIMITED
Securities	OLAM INTERNATIONAL LIMITED - SG1Q75923504 - O32
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	31-Oct-2016 17:22:55
Status	New
Announcement Sub Title	Appointment of Independent Non-Executive Director and Chairman-designate
Announcement Reference	SG161031OTHRFI7P
Submitted By (Co./ Ind. Name)	Sunny George Verghese
Designation	Co-Founder & Group Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Appointment of Mr. Lim Ah Doo as Independent Non-Executive Director and Chairman-designate.

Additional Details

Date Of Appointment	01/11/2016
Name Of Person	Lim Ah Doo
Age	67
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>The Governance and Nomination Committee (GNC) reviewed the experience, skillset, qualification and qualities of Mr. Lim Ah Doo. Mr. Lim was identified by the GNC as having possessed extensive experience and wide knowledge in banking, natural resources, infrastructure development and emerging markets.</p> <p>The Board has considered the recommendation of the GNC and has approved the appointment of Mr. Lim Ah Doo as an Independent and Non-Executive Director and Chairman-designate with effect from 1 November 2016. Mr. Lim Ah Doo will submit himself for retirement and re-election, pursuant to the Articles of Association of the Company, at the next Annual General Meeting of the Company.</p>
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Effective 1 Nov 2016 - ID, Chairman-designate, Member of CIC, GNC and HRCC. Effective 1 Jan 2017 - ID, Chairman, Chairman of GNC & HRCC, Member of CIC
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interests (including any competing business)	Nil
Working experience and occupation(s) during the past 10 years	<p>President & Vice Chairman, RGM International Pte Ltd (October 2003 - November 2008)</p> <p>Acting President and Deputy Chairman, AAA Oils and Fats Pte Ltd (June 2007 - November 2008)</p> <p>Morgan Grenfell (Asia) Limited (1977 to 1995) - several key appointments</p> <p>Chairman, Morgan Grenfell (Asia) Limited (1993 to 1995)</p>

Shareholding interest in the listed issuer and its subsidiaries?	No
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8).	
Past (for the last 5 years)	EDB Investments Pte Ltd Chemoil Energy Ltd PST Management Pte Ltd Linc Energy Limited Bracell Limited (resigned with effect from 1 November 2016)
Present	SM Investments Corporation SembCorp Marine Limited GP Industries Ltd ARA-CWT Management (Cache) Limited GDS Holdings Limited U Mobile Sdn Bhd Singapore Technologies Engineering Limited Singapore Technologies Marine Ltd STT GDC Pte Ltd
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	Yes
If Yes, Please provide full details	Please see Appendix 1.
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore	No

or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	Yes
If Yes, Please provide full details	Please see Appendix 1.
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	Yes
If Yes, Please provide details of prior experience	Please refer to his present and past directorships above.
Attachments	@SGX_Appendix1_LimAhDoo.pdf Total size =13K

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Appendix 1 to the Announcement of Appointment of Mr. Lim Ah Doo

Linc Energy Ltd

Mr. Lim was an independent and non-executive director of Linc Energy Ltd ("Linc") from 23 November 2013 to 23 June 2015. Linc is a global oil and gas company with a broad portfolio of oil, gas and coal assets. Linc announced on 15 April 2016 that it entered into voluntary administration and appointed administrators, working with the company's management team to understand the options available, which might potentially include a restructure of the company. Linc subsequently entered into liquidation on 23 May 2016.

PT Indosat

Mr. Lim was non-executive Independent Commissioner of PT Indosat Tbk ("PT Indosat") from December 2002 to August 2008, and Chairman of Audit committee from June 2004 to June 2008.

In November 2007, PT Indosat along with 6 other Indonesian telecommunications companies were investigated by Indonesia's anti-competition, KKPU, on allegations of price-fixing of charges for short text messages and breach of Anti-monopoly Law of Indonesia. PT Indosat and 8 other companies were also investigated by KKPU of concern of breaches of Article 27(a) of the Anti-monopoly law of Indonesia. There was no finding of breach of law by PT Indosat at the time Mr. Lim left PT Indosat.

Asian Agri

Mr. Lim was president of RGM International Pte Ltd ("RGMI") from October 2003 to June 2007 and non-executive vice chairman of RGMI from June 2007 to November 2008. Mr. Lim was also acting president of AAA Oils and Fats Pte Ltd ("AAA") from June 2007 to November 2007 and non-executive deputy chairman of AAA from November 2007 to November 2008. RGMI provides strategy services and support to a global group of independent companies (the "RGM Group") operating in the resources development sector. Each business group within the RGM group operates independently with its own holding company and directors responsible for the operation of that business group. Asian Agri is a member of the RGM group and AAA is a member of Asian Agri.

Certain Indonesian companies of Asian Agri operating in Indonesia were investigated by the tax authorities of Indonesia in November 2006 for alleged non-payment of certain tax. The tax authorities of Indonesia had not confirmed any findings of breach of law at the time when Mr. Lim left the RGM Group in November 2008. Mr. Lim was not a member of the board nor was he concerned with the management of the companies under investigation.