



Olam International prices US\$175 million US debt private placement

Singapore, December 6, 2016 – Olam International Limited (“Olam”) announced today that its wholly-owned subsidiary Olam Americas Inc. (“OAI”) has successfully priced US\$175 million of 5-year fixed rate notes (the “Notes”) in a private placement.

The Notes were initially offered for US\$100 million, but was oversubscribed by US\$75 million on the back of strong demand. The Notes were placed to six investors in the US at a spread of 199 basis points over the 5-year US treasury rate, which translates to a fixed coupon of 3.90% for 5 years.

Proceeds from the issue of the Notes will be used by OAI and its US affiliates for repayment of existing bank debt and general corporate purposes. Closing and funding of the transaction will occur in January 2017.

Jayant Parande, President & Global Head of Treasury & IR said: “We are delighted with our debut US private placement issue. This transaction helps in diversifying our borrowing base through a new source of long-term funding at attractive, fixed-rate coupons.”

Rabo Securities acted as the sole placement agent for the transaction.

Issued on behalf of Olam International Limited by: WATATAWA Consulting, 28 Maxwell Road #03-03 Red Dot Traffic Building Singapore 069120

For further information, please contact:

Olam Investor Relations

Aditya Renjen, Vice President, +65 66031104, +65 96570339, aditya.renjen@olamnet.com

Chow Hung Hoeng, General Manager, +65 63179471, +65 98346335, chow.hunghoeng@olamnet.com

WATATAWA Consulting

Simon Pangrazio, Managing Partner, +65 90603513, simon.pangrazio@watatawa.asia

Josephine Chew, Associate Partner, +65 90610353, josephine.chew@watatawa.asia



Notes to Editors

The Notes to be offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended, (the "Securities Act") or any state securities laws and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. This press release shall not constitute an offer to sell or a solicitation of an offer to buy any of these securities and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction where such offering or sale would be unlawful.

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 16 platforms to over 16,200 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation. In 2016 Fortune recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989.
Telephone: +65 63394100, Facsimile: +65 63399755.