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This document is not an offer of securities for sale in the United States or elsewhere. The Notes (as defined below) issued under the EMTN Programme (as defined below) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States. The Notes may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Notes are being offered and sold only in offshore transactions as defined in and in reliance on Regulation S under the Securities Act.



**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
*(Company Registration Number: 199504676H)*

**ANNOUNCEMENT**

**ISSUE OF US\$300,000,000 4.375% FIXED RATE SENIOR UNSECURED NOTES DUE 2023**

Olam International Limited (the "**Company**") refers to its previous announcement dated 2 March 2017 in connection with its issue of US\$300 million 4.375% fixed rate senior unsecured notes due 2023 (the "**Notes**") under the US\$5,000,000,000 Euro Medium Term Note Programme established by the Company on 6 July 2012 and last updated on 23 November 2016 (the "**EMTN Programme**"). The Company is pleased to announce that the Notes have been issued on 9 March 2017.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on Friday, 10 March 2017. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme, the Notes or of the merits of investing in any Notes.

BY ORDER OF THE BOARD

Shekhar Anantharaman  
Executive Director & Group Chief Operating Officer

10 March 2017

**Important Notice**

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## **About Olam International Limited**

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to over 22,900 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation. In 2016 Fortune recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com).

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