



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and use	:	3 April 2017	
(b)	Purpose of transfer and use	:	Vesting and Release of Restricted Share Awards pursuant to the Olam Share Grant Plan	
(c)	Number of treasury shares transferred and used	:	1,321,500	
(d)	Number of treasury shares held before and after transfer and use	:	Before change	101,165,100
			After change	99,843,600
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the transfer and use	:	Before change ¹	3.707
			After change ²	3.657
(f)	Value of treasury shares transferred	:	S\$2,544,944.70	

Notes:

1. The percentage is calculated based on 2,728,786,967 issued ordinary shares (excluding 101,165,100 treasury shares) in the share capital of the Company as at 3 April 2017 immediately before the above-mentioned transfer of treasury shares on 3 April 2017.
2. The percentage is calculated based on 2,730,108,467 issued ordinary shares (excluding 99,843,600 treasury shares) in the share capital of the Company as at 3 April 2017 immediately after the above-mentioned transfer of treasury shares on 3 April 2017.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 3 April 2017