



OLAM INTERNATIONAL LIMITED
(Company Registration No. 199504676H)
(the "Issuer")

S\$275,000,000 7 PER CENT. PERPETUAL CAPITAL SECURITIES
(ISIN: SG6T26979516)
(THE "SECURITIES")

REDEMPTION NOTICE

NOTICE IS HEREBY GIVEN by the Issuer that it is exercising its option, pursuant to Condition 5(b) of the terms and conditions of the Securities ("Conditions"), to redeem all of the outstanding Securities on the redemption date stated below (the "Redemption").

Capitalised terms used herein but not otherwise defined shall have the meaning ascribed to them in the Conditions.

The relevant details in respect of the Redemption are set out below:

- 1 Redemption date : 1 September 2017
- 2 Redemption price : 100 per cent. of the principal amount, together with Distributions accrued to (but excluding) 1 September 2017 (including any Arrears of Distribution and any Additional Distribution Amount, if applicable)
- 3 Method by which redemption price will be paid : Transfer by the Issuer (via the Principal Paying Agent) to The Central Depository (Pte) Limited
- 4 Aggregate principal amount of Securities to be redeemed : All outstanding Securities

PLEASE NOTE THAT AS 1 SEPTEMBER 2017 IS NOT A BUSINESS DAY (AS DEFINED IN THE CONDITIONS), IN ACCORDANCE WITH CONDITION 6(D), PAYMENT OF THE RELEVANT REDEMPTION PRICE WILL ONLY BE MADE ON THE FOLLOWING BUSINESS DAY, WHICH IS 4 SEPTEMBER 2017, AND HOLDERS WILL NOT BE ENTITLED TO ANY DISTRIBUTION OR OTHER SUM IN RESPECT OF SUCH POSTPONED PAYMENT. THE SECURITIES WILL ACCORDINGLY BE REDEEMED AND CANCELLED AFTER SUCH PAYMENT.

By Order of the Board

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

14 July 2017
Singapore