

# **OLAM INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration Number: 199504676H)

# **ANNOUNCEMENT**

# CHANGES TO SUBSIDIARIES AND ASSOCIATED COMPANIES

Olam International Limited (the "Company" or "Olam") wishes to announce the following changes to its subsidiaries:

# **Newly Incorporated Subsidiaries and Associated Company**

The following newly incorporated companies were added to the Olam group:

Name of Company : Olam Outspan (Cambodia) Co., Ltd.

Country Incorporation : Cambodia

Issued Share Capital : USD 1,000.00

Principal Activities : Procurement

Interest held by Olam : 100%

Name of Company : Thuan Minh Import Export Corporation

Country Incorporation : Vietnam

Issued Share Capital : VND 50,000,000,000

Principal Activities : Rice Import & Export

Interest held by Olam : 49%

Name of Company : Truong Thinh Construction and Investment Joint Stock Company

Country Incorporation : Vietnam

Issued Share Capital : VND19,360,000,000

Principal Activities : Plantation

Interest held by Olam : 49%

Name of Company : Olam Holdings, Inc.

Country Incorporation : USA

Issued Share Capital : USD 10,000.00

Principal Activities : Investment Holding

Interest held by Olam : 100%

Name of Company : Olam Rwanda Ltd

Country Incorporation : Rwanda

Issued Share Capital : RWF 500,000

Principal Activities : Manufacturing of agricultural products

Interest held by Olam : 100%

Name of Company : Xinjiang Olam Global Trading Limited

Country Incorporation : China

Issued Share Capital : RMB 5,000,000

Principal Activities : Processing, sale, import and export of agricultural products

Interest held by Olam : 100%

# **Disposal of Associated Company**

Queensland Cotton Corporation, a wholly-owned subsidiary of the Company, has exercised its put option under a shareholders' deed dated 23 June 2014 to sell its remaining 20% stake in Agrex Australia Pty Ltd (previously known as Olam Grains Australia Pty Ltd) for a total cash consideration of US\$8.8 million. Following the disposal, Agrex Australia ceased to be an associated company of Olam.

# Issued by Olam International Limited

Singapore, 4 September 2017

#### **About Olam International Limited**

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

Olam is located at 7 Straits View, Marina One East Tower, Singapore 018936. Telephone: +65 63394100, Facsimile: +65 63399755.