



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

CHANGES TO SUBSIDIARIES AND ASSOCIATED COMPANIES

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its subsidiaries:

Newly Incorporated Subsidiaries and Associated Company

The following newly incorporated companies were added to the Olam group:

Name of Company : Olam Outspan (Cambodia) Co., Ltd.
Country Incorporation : Cambodia
Issued Share Capital : USD 1,000.00
Principal Activities : Procurement
Interest held by Olam : 100%

Name of Company : Thuan Minh Import Export Corporation
Country Incorporation : Vietnam
Issued Share Capital : VND 50,000,000,000
Principal Activities : Rice Import & Export
Interest held by Olam : 49%

Name of Company : Truong Thinh Construction and Investment Joint Stock Company
Country Incorporation : Vietnam
Issued Share Capital : VND19,360,000,000
Principal Activities : Plantation
Interest held by Olam : 49%

Name of Company : Olam Holdings, Inc.
Country Incorporation : USA
Issued Share Capital : USD 10,000.00
Principal Activities : Investment Holding
Interest held by Olam : 100%

Name of Company : Olam Rwanda Ltd
Country Incorporation : Rwanda
Issued Share Capital : RWF 500,000
Principal Activities : Manufacturing of agricultural products
Interest held by Olam : 100%

Name of Company : Xinjiang Olam Global Trading Limited
Country Incorporation : China
Issued Share Capital : RMB 5,000,000
Principal Activities : Processing, sale, import and export of agricultural products
Interest held by Olam : 100%

Disposal of Associated Company

Queensland Cotton Corporation, a wholly-owned subsidiary of the Company, has exercised its put option under a shareholders' deed dated 23 June 2014 to sell its remaining 20% stake in Agrex Australia Pty Ltd (previously known as Olam Grains Australia Pty Ltd) for a total cash consideration of US\$8.8 million. Following the disposal, Agrex Australia ceased to be an associated company of Olam.

Issued by Olam International Limited

Singapore, 4 September 2017

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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