# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Olam International Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 20-Nov-2017

## Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder 🖊
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Suc	Substantial Shareholder/Onlitholder A		
1.	1. Name of Substantial Shareholder/Unitholder:		
	Chanrai Investment Corporation Limited		
2.	<ul> <li>Is Substantial Shareholder/Unitholder a fund manager securities of the Listed Issuer are held solely through fund</li> <li>Yes</li> <li>No</li> </ul>	•	nose interest in the
3.	3. Notification in respect of:		
	✓ Becoming a Substantial Shareholder/Unitholder		
	Change in the percentage level of interest while still remaini	ng a Substantial	Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder		
4.	<ol> <li>Date of acquisition of or change in interest:</li> <li>17-Nov-2017</li> </ol>		
5.	5. Date on which Substantial Shareholder/Unitholder became change in, interest (if different from item 4 above, please		
	17-Nov-2017		
6.	6. Explanation (if the date of becoming aware is different from the change in, interest):	om the date of a	acquisition of, or the
7.	7. Quantum of total voting shares/units (including voting shares/conversion price known Unitholder before and after the transaction:		
	Immediately before the transaction Direct Interest De	emed Interest	Total

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	133,498,532	133,498,532
As a percentage of total no. of voting shares/units:	0	4.417	4.417
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 223,769,921	<i>Total</i> 223,769,921

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	Kewalram Singapore Limited ("KSL") is a wholly-owned subsidiary of Chanrai Investment Corporation Limited ("CICL"), which in turn is a wholly-owned subsidiary of Kewalram Chanrai Holdings Limited ("KCHL"). By virtue of section 4(7)(d) of the Securities and Futures Act (Chapter 289 of Singapore), each of CICL and KCHL are deemed to be interested in the voting shares of the Listed Issuer ("Shares").
	GKC Trustees Limited (as trustees of Girdhar Kewalram Chanrai settlement) ("GKC Settlement"), MKC Trustees Limited (as trustees of Hariom Trust) ("Hariom Trust") and DKC Trustees Limited (as trustees of Dayal Damodal Chanrai Settlement) ("DDC Settlement") are shareholders of KCHL. By virtue of section 4(5) of the Securities and Futures Act (Chapter 289 of Singapore), each of the GKC Settlement, Hariom Trust and DDC Settlement are deemed to be interested in the voting shares of the Listed Issuer ("Shares").
	CICL, KCHL, GKC Settlement, Hariom Trust and DDC Settlement are deemed interested in the 223,769,921 Shares held by KSL.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to item 8 above
10.	Attachments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	The percentage of interest immediately before the change is calculated on the basis of 3,022,029,695 Shares (excluding treasury shares).
	The percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares (excluding treasury shares).
	In this Notice, figures are rounded down to the nearest 0.001%
Sub	stantial Shareholder/Unitholder B

Kewalram Chanrai Holdings Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
Notification in respect of:
✓ Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
17-Nov-2017
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
17-Nov-2017
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	133,498,532	133,498,532
As a percentage of total no. of voting shares/units:	0	4.417	4.417
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 223,769,921	<i>Total</i> 223,769,921

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/polders]
	Please	e refer to item 8 of Substantial Shareholder A's notification
١٥.	Atta	chments (if any): (1)  (The total file size for all attachment(s) should not exceed 1MB.)
1.	If thi	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <b>first</b> notification which was announced
		on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
	The p	ercentage of interest immediately before the change is calculated on the basis of 3,022,029,695 Shares iding treasury shares).  ercentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares iding treasury shares).  S Notice, figures are rounded down to the nearest 0.001%
Sub	stantia	al Shareholder/Unitholder C
1.		ne of Substantial Shareholder/Unitholder:
۱.		Frustees Limited as trustees of Girdhar Kewalram Chanrai Settlement
2.	Is S	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?

3.	Notification in respect of:  Becoming a Substantial Sharehole	der/Linitholder		
	Change in the percentage level of		emaining a Substantia	al Shareholder/Unitholde
	Ceasing to be a Substantial Share		smaining a Sabstanti	
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ŀ.	Date of acquisition of or change in	interest:		
	17-Nov-2017			
j.	Date on which Substantial Shareh change in, interest (if different			
	17-Nov-2017		, ,	,
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
	Quantum of total voting shares/ur warrants/convertible debentures {	conversion price l		
	Unitholder before and after the tra	nsaction:		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	133,498,532	133,498,532
As unit	a percentage of total no. of voting shares/	0	4.417	4.417
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	223,769,921	223,769,921
	a percentage of total no. of voting shares/	0	7.187	7.187
3.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Please refer to item 8 of Substantial Shar	illustrate how the St	ubstantial Shareholde	er/Unitholder's deemed
	ricase refer to item o or substantial shall	enoluci Astrolinicalii	···	

Att	achments ( <i>if any</i> ): 👔
G	(The total file size for all attachment(s) should not exceed 1MB.)
lf tl	nis is a <b>replacement</b> of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3
(-)	which was attached in the Initial Announcement:
Re	marks ( <i>if any</i> ):
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(exc	luding treasury shares).
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The (exc	luding treasury shares).  percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).
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The (exc	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  his Notice, figures are rounded down to the nearest 0.001%
The (exc	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  his Notice, figures are rounded down to the nearest 0.001%  tial Shareholder/Unitholder D
The (exc	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  his Notice, figures are rounded down to the nearest 0.001%  tial Shareholder/Unitholder D  me of Substantial Shareholder/Unitholder:
The (exc	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  his Notice, figures are rounded down to the nearest 0.001%  tial Shareholder/Unitholder D
The (exc	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  In Notice, figures are rounded down to the nearest 0.001%  Itial Shareholder/Unitholder D  The of Substantial Shareholder/Unitholder:  Carustees Limited as trustees of Hariom Trust  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)?  Yes
The (exc	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  his Notice, figures are rounded down to the nearest 0.001%  tial Shareholder/Unitholder D  me of Substantial Shareholder/Unitholder:  C Trustees Limited as trustees of Hariom Trust  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)?
In the ostan	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  his Notice, figures are rounded down to the nearest 0.001%  tial Shareholder/Unitholder D  me of Substantial Shareholder/Unitholder:  C Trustees Limited as trustees of Hariom Trust  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  tification in respect of:
In the ostan	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  It is Notice, figures are rounded down to the nearest 0.001%  It is Shareholder/Unitholder D  The of Substantial Shareholder/Unitholder:  Carustees Limited as trustees of Hariom Trust  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  tification in respect of:  Becoming a Substantial Shareholder/Unitholder
In the (excount of the following of the	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  Inis Notice, figures are rounded down to the nearest 0.001%  Itial Shareholder/Unitholder D  Imme of Substantial Shareholder/Unitholder:  Carrustees Limited as trustees of Hariom Trust  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Itification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
In the (excount of the following of the	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  It is Notice, figures are rounded down to the nearest 0.001%  It is Shareholder/Unitholder D  The of Substantial Shareholder/Unitholder:  Carustees Limited as trustees of Hariom Trust  Substantial Shareholder/Unitholder a fund manager or a person whose interest in the curities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  tification in respect of:  Becoming a Substantial Shareholder/Unitholder
In the execution of the least and the least	percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares luding treasury shares).  It is Notice, figures are rounded down to the nearest 0.001%  It is Shareholder/Unitholder D  If it is the control of

j.	Date on which Substantial Shareh change in, interest (if different 17-Nov-2017			•
	Explanation (if the date of becomi change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or th
	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train	conversion price		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	133,498,532	133,498,532
As a	a percentage of total no. of voting shares/s:	0	4.417	4.417
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
ınd	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	223,769,921	223,769,921
As a	a percentage of total no. of voting shares/	0	7.187	7.187
•	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed
	Please refer to item 8 of Substantial Share	eholder A's notificati	on	
	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]		0 0	
	Please refer to item 8 of Substantial Share	eholder A's notificati	on	
0.	Attachments (if any): (1)  (The total file size for all attachments)			

	on SGXNet (the "Initial Announcement"):	
	(b) Date of the Initial Announcement:	
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	
12.	Remarks (if any):	
	The percentage of interest immediately before the change is calculated on the basis of 3,022,029,695 Shar (excluding treasury shares).	es
	The percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares (excluding treasury shares).	;
	In this Notice, figures are rounded down to the nearest 0.001%	
Sub	stantial Shareholder/Unitholder E	
1.	Name of Substantial Shareholder/Unitholder:	
	DKC Trustees Limited as trustees of Dayal Damodar Chanrai Settlement	
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No	the
3.	Notification in respect of:	
	✓ Becoming a Substantial Shareholder/Unitholder	
	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitho	olde
	Ceasing to be a Substantial Shareholder/Unitholder	
4.	Date of acquisition of or change in interest:	
	17-Nov-2017	
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or change in, interest (if different from item 4 above, please specify the date):	the
	17-Nov-2017	
_	Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):	the
6.	change in, interest.	
6.		
6.	change in, interest.	
6.	change in, interest.	

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction: Immediately before the transaction Direct Interest Deemed Interest Total 133,498,532 133,498,532 0 No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: 0 4.417 4.417 As a percentage of total no. of voting shares/ units: Total Immediately after the transaction Direct Interest Deemed Interest 0 223,769,921 223,769,921 No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: 7.187 7.187 0 As a percentage of total no. of voting shares/ units: 8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] Please refer to item 8 of Substantial Shareholder A's notification 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders] Please refer to item 8 of Substantial Shareholder A's notification 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: 11. SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: (b)

15-digit transaction reference number of the relevant transaction in the Form 3

which was attached in the Initial Announcement:

FORM 3/[ Version 2.0 ]/Effective Date [ 21 March 2014 ]

Remarks (if any):

(c)

12.

	The percentage of interest immediately before the change is calculated on the basis of 3,022,029,695 Shares (excluding treasury shares).
	The percentage of interest immediately after the change is calculated on the basis of 3,113,378,663 Shares (excluding treasury shares).
	In this Notice, figures are rounded down to the nearest 0.001%
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### Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	90,271,389 Shares acquired by Kewalram Singapore Limited from the exercise of warrants
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	Conversion price of US\$1.09 per warrant
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in ( <i>please specify</i> ):
	Others (please specify):
	Victoria and a 27

5. Pa (a)	Name of Individual:
(α)	Annie Toh
(b)	
(c)	Name of entity ( <i>if applicable</i> ):
_	Kewalram Singapore Limited
	ion Reference Number (auto-generated):
7 2 1	7 9 0 4 3 5 3 0 8 6 3 3