



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

PARTIAL DIVESTMENT IN WHOLLY-OWNED SUBSIDIARY, FAR EAST AGRI PTE. LTD.

Olam International Limited (“**Olam**” or “the **Company**”) wishes to announce that it has entered into an agreement (“**SPA**”) with Mitr Phol Sugar Corporation Limited (“**Mitr Phol**”) for the sale and purchase of the Company’s 50.0% interest in Far East Agri Pte. Ltd. (“**FEA**”), which in turn owns PT Dharmapala Usaha Sukses, a sugar refining company in Indonesia, for US\$100.0 million, arrived at on a willing-buyer willing-seller basis upon arm’s length negotiation (the “**Transaction**”).

The Transaction releases cash for Olam to deliver improved free cash flow and pursue profitable growth in prioritised businesses.

Subject to the delivery by Olam, Mitr Phol and FEA of their respective deliverables as set out in the SPA, the Transaction is expected to be completed by end-December 2017. Post the completion, Olam and Mitr Phol will each hold 50.0% interest in FEA.

The Transaction will generate a one-time gain of approximately US\$80.0 million based on the written down carrying value of the assets for the financial year ending 31 December 2017.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

18 December 2017
Singapore

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Important notice: This announcement should be read and understood in conjunction with the full text of Olam International Limited’s news release on the same subject lodged on SGXNET on 18 December 2017.

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its ‘Change the World’ list. More information on Olam can be found at www.olamgroup.com. Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936. Telephone: +65 63394100, Facsimile: +65 63399755.