



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

CHANGES TO SUBSIDIARIES AND ASSOCIATE COMPANIES

Olam International Limited (the "**Company**" or "**Olam**") wishes to announce the following changes to its subsidiaries and associate companies:

Newly Incorporated Subsidiaries

The following newly incorporated companies were added to the Olam group:

Name of Company : Olam Coffee Holdings Pte. Ltd.
Country Incorporation : Singapore
Issued Share Capital : SGD 1.00
Principal Activities : Investment Holding
Interest held by Olam : 100%

Name of Company : Olam China Limited
Country Incorporation : China
Registered Capital : USD 15,000,000
Principal Activities : Commodity trading in Bonded Zone
Interest held by Olam : 100%

Acquisition of an Associate Company

Olam has acquired 546,000 Ordinary Shares in Long Son Joint Stock Company ("**Long Son**"), a company established under the laws of Vietnam, and a Cashew processor, for a total consideration of USD 20 million. Following the acquisition, Long Son became a 30% associated company of Olam.

Disposal of Associate Company

The Company has entered into a Stock Purchase Agreement with Confitera Co., Ltd. ("**Confitera**"), which the Company holds approximately 20% interest, for the repurchase by Confitera of the Company's 387 shares held in the capital of Confitera for an aggregate consideration of JPY 83 million. Following the sale of shares, Confitera ceased to be an associated company of Olam.

Members' Voluntary Liquidation of Subsidiaries

Olam Food Ingredients Holdings UK Limited ("**OFIH**") and OS Foods Africa Limited ("**OS Foods**"), subsidiaries of the Company have been liquidated by way of members' voluntary liquidation.

None of the above incorporation, acquisition, disposal and liquidation of companies has any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ended 31 December 2017.

Issued by Olam International Limited

Singapore, 19 January 2018

About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list.

More information on Olam can be found at www.olamgroup.com.

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