



**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199504676H)

## **ANNOUNCEMENT**

**NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR TO ANY U.S. PERSONS**

### **UPDATE OF OLAM INTERNATIONAL LIMITED'S U.S.\$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME (THE "EMTN PROGRAMME")**

Olam International Limited (the "**Company**") wishes to announce that it has updated its EMTN Programme established on 6 July 2012 (which was last updated on 23 November 2016). The Company's wholly owned subsidiary, Olam Treasury Pte. Ltd. ("**Olam Treasury**"), has been added as a new issuer under the EMTN Programme. The Company has agreed to guarantee the obligations of Olam Treasury under and in relation to the Notes that Olam Treasury may issue under the EMTN Programme.

In connection with the update of the EMTN Programme, the Company and Olam Treasury entered into the following agreements:

- (1) an amended and restated agency agreement dated 16 March 2018 entered into among (i) the Company and Olam Treasury, as issuers, (ii) the Company, as guarantor, (iii) The Bank of New York Mellon, London Branch, as trustee, (iv) The Bank of New York Mellon, London Branch, as issuing and paying agent, paying agent, and transfer agent in respect of each Series of Notes (other than CMU Notes and CDP Notes) and (where appointed as contemplated therein) calculation agent, (v) The Bank of New York Mellon SA/NV, Luxembourg Branch, as registrar of each Series of Notes (other than CMU Notes and CDP Notes), (vi) The Bank of New York Mellon, Hong Kong Branch, as CMU lodging and paying agent, transfer agent and registrar in respect of each Series of CMU Notes, and (vii) The Bank of New York Mellon, Singapore Branch, as CDP paying agent, transfer agent and registrar in respect of each series of CDP Notes;
- (2) an amended and restated dealer agreement dated 16 March 2018 entered into among (i) the Company and Olam Treasury, as issuers, (ii) the Company, as guarantor, (iii) DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, Standard Chartered Bank and Standard Chartered Bank (Singapore) Limited, as arrangers, and (iv) Australia and New Zealand Banking Group Limited, DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, Standard Chartered Bank and Standard Chartered Bank (Singapore) Limited, as dealers;

- (3) an amended and restated trust deed dated 16 March 2018 entered into among (i) the Company and Olam Treasury, as issuers, (ii) the Company, as guarantor, and (iii) The Bank of New York Mellon, London Branch, as trustee;
- (4) an amended and restated Singapore supplemental trust deed dated 16 March 2018 entered into among (i) the Company and Olam Treasury, as issuers, (ii) the Company, as guarantor, and (iii) The Bank of New York Mellon, London Branch, as trustee.

The Notes may be listed or unlisted and, if listed, may be listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") or such other or further stock exchange(s) as may be agreed between the Company, Olam Treasury and the relevant dealer(s) in relation to each series of Notes. Application has been made to the SGX-ST for permission to deal in, and quotation of, any Notes issued by the Company and Olam Treasury under the EMTN Programme, which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries (including but not limited to Olam Treasury), its associated companies (if any), the EMTN Programme or such Notes.

Issued by

**OLAM INTERNATIONAL LIMITED**

Singapore, 16 March 2018

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#### **Important Notice**

**This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities referred to herein have not been and will not be registered under the U.S Securities Act of 1933, as amended (the "Securities Act"), or any state securities laws of the United States, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) absent registration or an applicable exemption from registration under the Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction.**

## **About Olam International Limited**

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 18 platforms to 23,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its 'Change the World' list. More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com). Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936. Telephone: +65 63394100, Facsimile: +65 63399755.