



**OLAM INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199504676H)

**ANNOUNCEMENT**  
**DISPOSAL OF SUBSIDIARY**

Olam International Limited (the “**Company**” or “**Olam**”) wishes to announce the disposal of its equity interest in its indirect wholly-owned subsidiary, PT ACE Dalle Kokoa Manufaktur (“**PT ACE**”), a company incorporated in Indonesia which holds land as primary asset, to PT Mega Khatulistiwa Propertindo, for an aggregate cash consideration of IDR 193 billion. The purchase consideration was arrived at on a willing buyer-willing seller basis.

Following the disposal, PT ACE will cease to be a subsidiary of Olam. The aforesaid transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2018.

**By Order of the Board**

Shekhar Anantharaman  
Executive Director & Group Chief Operating Officer

Singapore, 29 March 2018

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**About Olam International Limited**

Olam International is a leading agri-business operating across the value chain in 66 countries, supplying various products across 18 platforms to more than 22,000 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalisation. In 2016, Fortune magazine recognised Olam at #23 in its ‘Change the World’ list.

More information on Olam can be found at [www.olamgroup.com](http://www.olamgroup.com).

Olam is located at 7 Straits View, Marina One East Tower #20-01, Singapore 018936.  
Telephone: +65 63394100, Facsimile: +65 63399755.