



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Olam International Limited (the “**Company**”) wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and use	:	2 April 2018	
(b)	Purpose of transfer and use	:	Vesting and Release of Performance Share Awards and Restricted Share Awards pursuant to the Olam Share Grant Plan	
(c)	Number of treasury shares transferred and used	:	11,039,277	
(d)	Number of treasury shares held before and after transfer and use	:	Before change	98,483,600
			After change	87,444,323
(e)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before and after the transfer and use	:	Before change ¹	3.104
			After change ²	2.747
(f)	Value of treasury shares transferred	:	S\$20,786,958.59	

Notes:

1. The percentage is calculated based on 3,172,535,057 issued ordinary shares (excluding 98,483,600 treasury shares) in the share capital of the Company as at 29 March 2018 immediately before the above-mentioned transfer of treasury shares.
2. The percentage is calculated based on 3,183,574,334 issued ordinary shares (excluding 87,444,323 treasury shares) in the share capital of the Company as at 2 April 2018 immediately after the above-mentioned transfer of treasury shares.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

Singapore, 2 April 2018